

National Cooperative Development Corporation
Finance Division
4, Siri Institutional Area, Hauz Khas, New Delhi - 110 016

No. NCDC: 1-1/90-Budt.

25th November, 2025

Secretary, Cooperation, Government of India,
All State Governments and Union Territories

Sub: Floating interest rates on NCDC loans

Sir,

In supersession of this Corporation's letter of even number dated 18th June 2025, floating interest rates for NCDC loans are revised with immediate effect as follows:

| Scheme | Effective rate of interest * |
|-------------------------------------|------------------------------|
| A. Term Loans: | |
| (a) Through State Government | |
| (i) Weaker section programmes | 8.61% |
| (ii) Other programmes | 8.81% |
| (b) Direct funding | |
| (i) Weaker section programmes | |
| - up to project cost of ₹100 lakh | 8.92% |
| - above project cost of ₹100 lakh | 8.97% |
| (ii) Other programmes | 8.97% |

* Subject to payment of installments on or before due date.

Effective rate of interest * for working capital loans through State Government# and under Direct Funding w.e.f. 25th November 2025

| B. Working Capital Loans: | | Up to 180 days | 181 days - One year | One year - Two years |
|--|--|----------------|---------------------|----------------------|
| Amount-wise period-wise rate of interest for disbursement of working capital loans | | Direct Funding | Direct Funding | Direct Funding |
| (i) | Up to ₹100 crore | 8.61% | 8.71% | 8.81% |
| (ii) | > ₹100 crore | 8.60% | 8.70% | 8.80% |
| (iii) | For MSP operations by authorised bodies for amount up to ₹1000 crore | 8.32% | 8.42% | 8.77% |
| (iv) | For MSP operations by authorised bodies for amount above ₹1000 crore | 8.12% | 8.22% | 8.63% |
| (v) | For working capital loans up to ₹100 crore secured against 100% FDRs | 7.75% | | |
| (vi) | For working capital loans > ₹100 crore secured against 100% FDRs | 7.60% | | |

* Subject to payment of installments on or before due date.

In cases of financial assistance through State Government, a discounted 10 basis points less than the rate prescribed as above shall be applicable.

2. In such case where the rate of interest offered by NCDC is lower than the current revised rate, the benefit of present reduction in rate of interest shall not be applicable. However, where the special rate of interest offered by NCDC is higher than the present revised rate of interest, the applicable rate of interest shall be either the preset revised card rate or the special offered rate, whichever is the lower.

3. Interest shall be charged on monthly compounding basis. In case of:

- i. Term Loans through State Governments, payment of interest shall be made annually,
- ii. Term Loans under Direct Funding, payment of interest shall be made half yearly;
- iii. Working capital Loans, payment of interest shall be made at such intervals as indicated in the letters indicating Sanction/Disbursements.

Note:

(a) Interest will be charged as applicable at the time of disbursement of funds.

(b) In case payment of the installment is not received on or before due date, Normal Rate (effective + 1%) would be applicable.

(c) Penal rate of interest in case of default will be @ 2.5% over and above Normal Rate.

(d) Weaker section programmes:

- (i) Fisheries
- (ii) Scheduled Castes/Scheduled Tribes/ Hill Area Cooperatives
- (iii) Dairy and Livestock
- (iv) Poultry
- (v) Handloom
- (vi) Coir, Jute and Tobacco
- (vii) Sericulture
- (viii) Women Cooperatives
- (ix) Labour Cooperatives

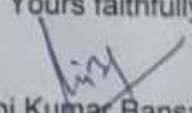
4. Period of Term Loan will be up to 8 years. Period for margin money assistance (loan) will be up to 5 years and working capital loan will be provided up to 2 years.

5. Moratorium on term loans for the projects/godowns will be up to 3 years, depending on gestation period of the project. There will be no moratorium in margin money, working capital and investment loan to State Governments for share capital participation.

6. In case of direct funding, processing fee shall be charged @ 0.5% of the sanctioned amount, not exceeding Rs.3.00 lakhs (0.5% of Rs.6.00 crores) plus tax in each case. However, processing fee shall not be charged for working capital loans up to one year.

7. Other terms and conditions as contained in Corporation's letter of even reference dated 15 October, 1984 shall continue to be applicable.

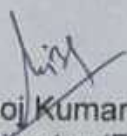
Yours faithfully,


Manoj Kumar Bansal
Deputy Managing Director (Finance)

Copy to:

1. Registrar of Cooperative Societies,
All States and Union Territories.
2. Secretary In-charge, Fisheries Department, State Government of West Bengal,
Maharashtra, Karnataka, Gujarat, Kerala, Tamil Nadu, Andhra Pradesh, Telangana,
Odisha, Manipur, Tripura, Assam, Nagaland.
3. Additional Secretary (Cooperation),
Ministry of Cooperation, Atal Akshay Urja Bhawan, New Delhi.
4. Director of Fisheries, State Government of West Bengal, Maharashtra, Karnataka,
Gujarat, Kerala, Tamil Nadu, Andhra Pradesh, Telangana, Odisha, Manipur, Tripura,
Assam, Nagaland.
5. Director of Textiles, State Government of Maharashtra, Tamil Nadu, Andhra
Pradesh, Telangana, Kerala, Gujarat, Madhya Pradesh, Karnataka, West Bengal.
6. Sr.PPS/PPS to Secretary to the Government of India, Ministry of Cooperation, New
Delhi.
7. SPS to MD, SPS/PS to DMDs/DG (LINAC)/FA.
8. All Chief Directors/Directors, NCDC, H.O.
9. All Regional Directors, NCDC.

} With the request for wide
publicity of the letter.


Manoj Kumar Bansal
Deputy Managing Director (Finance)

National Cooperative Development Corporation
Finance Division
4, Siri Institutional Area, Hauz Khas, New Delhi - 110 016

No. NCDC: 1-1/90-Budt.

April 9th, 2026

Secretary In-charge of Cooperation,
All State Governments and Union Territories

Sub: Interest rates on NCDC loans under Central Sector Scheme- grant-in-aid to NCDC and for Sugar Sector - Regarding

Madam(s) / Sir(s),

To further the mandate of development of Cooperative Sector and facilitate effective implementation of Central Sector Scheme- Grant-in-aid to NCDC, interest rates on term loans and working capital loans being provided by the Corporation in respect of Women Self Help groups (SHGs) and Sugar Sector as issued vide letter dated 15-09-2025 are being extended to up to April 30, 2026 and are valid for fresh sanctions/spillover cases.

The other terms and conditions as informed vide Corporation circular of even number dated November 25, 2025 shall remain the same. Details of revised rates of interest are as follows:

| Central Sector Scheme-grant-in-aid to NCDC | Revised effective floating rates of interest * |
|---|--|
| A. Working Capital Loans: Women Self Help Groups (SHGs): Others: | 7.50% 7.75% |
| B. Term Loans: | 8.25% |

* subject to payment of installments on or before due date.

| For Sugar Sector | Revised effective floating rates of interest * |
|----------------------------------|--|
| A. Working Capital Loans: | 7.75% |
| B. Term Loans: | 8.25% |

* subject to payment of installments on or before due date.

Yours faithfully,


Manoj Kumar Bansal
Dy. Managing Director (Finance)
उप प्रबंध निदेशक (वित्त) / Deputy Managing Director (Finance)
राष्ट्रीय सहकारी विकास निगम
सहकारिता मंत्रालय, भारत सरकार
National Cooperative Development Corporation
Ministry of Cooperation, Govt. of India
4, सीरी इन्स्टीट्यूशनल एरिया, हाउज खास, नई दिल्ली-110016
4, Siri Institutional Area, Hauz Khas, New Delhi-110016

Copy to:

1. Registrar of Cooperative Societies,
All States and Union Territories.
2. Addl. Secretary (Cooperation and Credit),
Ministry of Cooperation, Atal Akshay Urja Bhawan, New Delhi.
3. Joint Secretary (Cooperation and Credit),
Ministry of Cooperation, Atal Akshay Urja Bhawan, New Delhi
4. Sr.PPS/PPS to Secretary to the Government of India, Ministry of Cooperation,
New Delhi.
5. Dy. Director, MD Secretariat.
6. AD/PO/EA, DMD Secretariat.
6. All Executive Directors/Chief Directors/Directors,
NCDC, H.O.
7. DG (LINAC), NCDC, Gurugram.
8. All Regional Directors, NCDC.

With the request for wide
publicity of the revised rates.


मनोज कुमार बंसल / Manoj Kumar Bansal
उप प्रबंध निदेशक (वित्त) / Deputy Managing Director (Finance)
राष्ट्रीय सहकारी विकास निगम
सहकारिता मंत्रालय, भारत सरकार
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4, Siri Institutional Area, Hauz Khas, New Delhi-110016