



राष्ट्रीय सहकारी विकास निगम
NCDC
Assisting Cooperatives. Always!
सहकारिताओं की सहायता में सदैव तत्पर

राष्ट्रीय सहकारी विकास निगम
National Cooperative Development Corporation
सहकारिता मंत्रालय, भारत सरकार के अंतर्गत एक सांविधिक संस्था
An Statutory Institution under Ministry of Cooperation, Govt. of India
क्षेत्रीय निदेशालय, गांधीनगर Regional Directorate, Gandhinagar
NCDC Regional Directorate, Sector-16, GH Road, Gandhinagar,
Behind Central Bank of India, Gujarat - 382 016
Phone No. 079-23222293

Authorized Officer: Shri Sanjay Kumar, Regional Director, NCDC Gandhinagar,
Mob. No.9311765340, Email ID:- Ro.gandhinagar@ncdc.in

**E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSET
UNDER SARFAESI ACT,2002 READ WITH PROVISIO TO RULE 8(6) OF
THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002**

Notice is hereby given to the public in general and in particulars to the Borrowers/ Mortgagors that the below mentioned properties mortgaged/charged to the secured creditor, symbolic possession of which have been taken by the Authorised Officer of National Cooperative Development Corporation, Secured Creditor, will be sold on 25.04.2025 on the basis of “As is where is basis, As is what is basis, Whatever there is & Without Recourse” through e-auction for recovery of dues of the secured creditor from below mentioned Borrower Organisation, Directors & Mortgagors.

Name of Borrower Organisation, Directors, & Mortgagor	Details of Secured Assets for Sale/Auction
<u>Borrower:</u> Kaveri Vibhag Sahakari Khand Udyog Mandali Ltd, Nisha Complex, Flat No..103 Opp. Water Tank, Khergam Road Chikhli, Post box- No-25 Dist-Navsari, Gujarat-396521 <u>Chairman:</u> Mr.Anand Desai Mobile- 94290 57999 <u>Managing Director:</u> Mr. Rajendra Patil Mobile-90990 18999	1. N.A LAND SITUATED AT MOUJE SADAVEL, TALUKA CHIKHLI, DISTRICT NAVSARI BEARING BLOCK NO.137 ADMEASURING 3339 SQ MTRS.AND BOUNDED AS FOLLOWS: EAST: BLOCK NO 136 & 138 WEST: BLOCK NO 138 NORTH:BLOCK NO 136 SOUTH: BLOCK NO 138
	2. N.A LAND SITUATED AT MOUJE SADAVEL, TALUKA CHIKHLI, DISTRICT NAVSARI BEARING BLOCK NO.138 ADMEASURING 52812 SQ MTRS.AND BOUNDED AS FOLLOWS: EAST: BLOCK NO. 154 WEST: BLOCK NO. 137,133,135 & PUBLIC ROAD NORTH:BLOCK NO.136,114 & 117 SOUTH: BLOCK NO. 132 & 139
	3. N.A LAND SITUATED AT MOUJE SADAVEL, TALUKA CHIKHLI, DISTRICT NAVSARI BEARING BLOCK NO.141 ADMEASURING 29441 SQ MTRS.AND BOUNDED AS FOLLOWS: EAST: BLOCK NO. 151 WEST: BLOCK NO. 139 & 140 NORTH:BLOCK NO.154 SOUTH: BLOCK NO. 142 & 143
	4. N.A LAND SITUATED AT MOUJE SADAVEL, TALUKA CHIKHLI, DISTRICT NAVSARI BEARING BLOCK NO.153 ADMEASURING 35005 SQ MTRS.AND FACTORY BUILDING BEING CONSTRUCTED THEREON AND BOUNDED AS FOLLOWS: EAST: BLOCK NO. 154 WEST: BLOCK NO. 155 NORTH:BLOCK NO.155 SOUTH: BLOCK NO. 152
	5. N.A LAND SITUATED AT MOUJE SADAVEL, TALUKA CHIKHLI, DISTRICT NAVSARI BEARING BLOCK NO.154 ADMEASURING 102689 SQ MTRS.(as per N.A. Order admeasuring 102993 Sq.Mtrs.) AND BOUNDED AS FOLLOWS: EAST: BLOCK NO. 111, 155, 153 & 151 WEST: BLOCK NO. 114, 138 & 139 NORTH:BLOCK NO.112 SOUTH: BLOCK NO. 139 & 141
	6. N.A LAND SITUATED AT MOUJE SADAVEL, TALUKA CHIKHLI, DISTRICT NAVSARI BEARING BLOCK NO.155 ADMEASURING 68291 SQ MTRS. AND FACTORY BUILDING BEING CONSTRUCTED THEREON AND BOUNDED AS FOLLOWS: EAST: BLOCK NO. 154 WEST: BLOCK NO. 165 NORTH: BLOCK NO.156 SOUTH: BLOCK NO. 152
	7. N.A LAND SITUATED AT MOUJE SADAVEL, TALUKA CHIKHLI, DISTRICT NAVSARI BEARING BLOCK NO.156 ADMEASURING 57972 SQ MTRS. AND BOUNDED AS FOLLOWS: EAST: BLOCK NO. 111 WEST: BLOCK NO. 164 NORTH:BLOCK NO.158 SOUTH: BLOCK NO. 155
	Demand Notice Date-16.08.2023 for recovery of an amount of ₹44,33,29,145 plus further interest & charges thereon. Present outstanding balance as on 12.03.2025 is 54,83,19,458.Plus further interest & charges thereon to the NCDC by Borrower.
Demand Notice Date & Amount	
Possession Date & Possession Type	07.12.2023(Symbolic Possession)
Reserve Price	₹59,37,85,000/- (Rupees Fifty Nine Crores Thirty Seven Lakhs Eighty Five Thousand Only)

Earnest Money Deposit (E.M.D.)	₹5,93,78,500/- (Rupees Five Crore Ninety Three Lakh Seventy Eight Thousand Five Hundred Only)
Bid Incremental Value	₹1,00,000/- (Rupees One Lakh Only)
Date &Time of E-Auction	25.04.2025 from 02.00 pm to 4.00 pm
Date &Time of Inspection	17.04.2025 from 10.00 am to 4.00 pm
Last Date of Submission of EMD	22.04.2025 Up to 6.00 pm.
Auction Sale/bidding would be conducted only through website https://sarfaesi.auctiontiger.net with unlimited extensions of 5 Minutes in each.	

To the best of knowledge of Authorised officer, there is no encumbrance on any of the above properties. For detailed term and conditions of the sale, please refer to the link <https://sarfaesi.auctiontiger.net/> or <https://www.ncdc.in/>

Statutory Notice for 30 days Sale Notice under Rule 8(6) read with Rule 9(1) of Security Interest (Enforcement) Rules,2002.

The Borrower Organisation/ Directors/ Mortgagor are hereby notified to pay the sum as mentioned above along with upto date interest and ancillary expenses before the date of e-auction, failing which the aforesaid properties will be auctioned/sold and balance dues, if any, will be recovered with interest and cost.

Date: 18/03/2025
Place: Gandhinagar

Sd/-
Authorised Officer
Under SARFAESI Act, 2002
National Cooperative Development Corporation