

MoU between NCDC and Indian Chamber of Commerce (ICC) & Loan Agreement between NCDC & Deutsche Bank on 13.04.2021.



Snapshot of the event chaired by Hon'ble Union Minister of Agriculture Shri. Narendra Singh Tomar, Hon'ble Ministers of States, MoA &FW, Shri. Parshottam Rupala and Shri. Kailash Choudhary. Shri. Dileep Sanghani, President, NCUI & Sanjay Agarwal, Secretary, DAC &FW

An agreement was inked between NCDC and the German Bank Deutsche Bank AG for securing Euro 68.87 million (Rs 600 crore) loan on 13th April 2021. **Hon'ble Union Minister of Agriculture Shri. Narendra Singh Tomar was the chief guest for the occasion. The event was also graced by the presence of Hon'ble Ministers of States, MoA &FW, Shri. Parshottam Rupala and Shri. Kailash Choudhary. Shri. Dileep Sanghani, President, NCUI and Sanjay Agarwal, Secretary, DAC &FW** were also present in the occasion. NCDC also entered in an MoU with Indian Chamber of Commerce (ICC), Kolkata in order to boost market linkages to the farming sector through cooperatives. **Ms. Rohini Singh, Head- Corporate Coverage, North & East India, Deutsche Bank, Shri. Supriyo Gupta, Head - Government & PSU Business & Ms. Sonia Prashar, Deputy Director General, Indo-German Chamber of Commerce** were present at this occasion.

2. The MoU with Deutsche Bank AG marks as an historical event since this is the first time one of the largest European banks has lent to the NCDC, reflecting the confidence of the global financial institution in the Indian development finance institution. Hon'ble Union Agriculture Minister added that NCDC agreements with ICC and Deutsche Bank will further enable the registered / to be registered FPOs under GOI scheme of formation & promotion of 10,000 FPOs to get easy access to credit and market. In a statement, Ms. Rohini Singh said that she looked forward to a robust relationship with NCDC in the agriculture space.

3. The programme was streamed live on Zoom, [SahakarCooptube- NCDC Youtube channel](#) and [NCDC India- NCDC Facebook page](#) with a viewership of 1183 views so far. The event was well received with media coverage in various national & regional e -newspapers and online news websites.
