



राष्ट्रीय सहकारी विकास निगम

NCDC

Assisting Cooperatives, Always!
सहकारिता की सहायता में हमें उत्पन्न



International Year
of Cooperatives
Cooperatives Build a Better World

राष्ट्रीय सहकारी विकास निगम

National Cooperative Development Corporation

सहकारिता मंत्रालय, भारत सरकार के अंतर्गत एक सांविधिक संस्था
An Statutory Institution under Ministry of Cooperation, Govt. of India
क्षेत्रीय निदेशालय, गांधीनगर Regional Directorate, Gandhinagar
NCDC Regional Directorate, Sector-16, GH Road, Gandhinagar,
Behind Central Bank of India, Gujarat - 382 016
Phone No. 079-23222293

Details of Authorised officer ; Shri Sanjay Kumar, Regional Director, NCDC, Sector-16, Gandhinagar, Behind Central Bank of India, Gujarat - 382 016
Mobile No. 9311765340, Email ID. : ro.gandhinagar@ncdc.in

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSET
UNDER SARFAESI ACT, 2002 READ WITH PROVISIO TO RULE 8(6) OF
THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002

Notice is hereby given to the public in general and in particulars to the Borrowers/ Mortgagors that the below mentioned properties mortgaged/charged to the secured creditor, symbolic possession of which have been taken by the Authorised Officer of National Cooperative Development Corporation, Secured Creditor, will be sold on **30.06.2025** on the basis of **"As is where is basis, As is what is basis, Whatever there is & Without Recourse"** through e-auction for recovery of dues of the secured creditor from below mentioned Borrower Organisation, Chairman & Mortgagors.

Name of Borrower Organisation, Directors, & Mortgagor	Details of Secured Assets for Sale/ Auction
Borrower : The Surat Vankar Sahakari Sangh Ltd., 3 rd Floor, Vankar Sangh Building, Opp. Reshmwala Market, Ring Road, Surat-395 003., Dist- Surat , Gujarat Chairman: Mr.Rajnikant Bachkaniwala (M) 9898500610	ALL THAT PIECE AND PARCEL OF THE PROPERTY SITUATED AT MOUJE BEGAMPURA, TALUKA SURAT IN THE REGISTRATION SUB-DISTRICT OF SURAT -10 (NANPURA) AND DISTRICT SURAT-GUJARAT BEARING CITY SURVEY PROPERTY NO. 2245/B/2 OF WARD NO.4 ADMEASURING 1680.72.90 SQ.MTRS. LAND AND BUILDING CONSTRUCTED THEREON.
Demand Notice Date & Amount	Demand Notice Date-22.04.2024 of ₹. 86,53,42,265/ plus further interest & charges thereon. Present outstanding balance as on 16.04.2025 is ₹. 98,38,76,298/ Plus further interest & charges thereon to the NCDC by Borrower.
Possession Date & Possession Type	01.07.2024(Symbolic Possession)
Reserve Price	₹25,91,35,000/- (Rupees Twenty Five Crore Ninety One Lakh Thirty Five Thousand Only)
Earnest Money Deposit (E.M.D.)	₹2,59,13,500/- (Rupees Two Crore Fifty Nine Lakh Thirteen Thousand Five Hundred Only)
Bid Incremental Value	₹1,00,000/- (Rupees One Lakh Only)
Date & Time of E-Auction	30.06.2025 from 2.00 pm to 4.00 pm
Date & Time of Inspection	23.06.2025 from 10.00 am to 4.00 pm
Auction Sale/bidding would be conducted only through website https://sarfaesi.auctiontiger.net with unlimited extensions of 5 Minutes in each.	

TERMS & CONDITIONS

- 1) The above Secured Assets shall be sold on the basis of **"As is where is, As is what is, whatever there is and without recourse"** and not to be sold below the Reserve Price mentioned as above.
- 2) Before submitting quotation, for the information of said Sale/Auction, its Terms & Conditions, Bid form and procedure of submission of Bid/Offer, please contact on above address or number.

Director
National Cooperative Development Corporation
Behind Central Bank of India
Plot No. 272, 273, Gh-4½, Sector-16,
Gandhinagar-382 016 (Gujarat)

- 3) Before Submitting the Bids, Bidders should satisfy themselves from the Authorized Officers about the rights, title, interest & dues payable by them in respect of the secured assets in question and later on no objection of any kind shall be entertained in this regard.
- 4) To the best of knowledge and information of the Authorised Officer, there is no encumbrance in the secured assets. However, the intending bidders should make their own independent inquiries regarding the encumbrance; title of secured assets put on E-Auction and claims/right/dues/affecting the secured assets prior to submitting their bid. The E-Auction advertisement does not constitute any commitment or any representation of National Cooperative Development Corporation.. The secured assets are being sold with all the existing and future encumbrances whether known or unknown to National Cooperative Development Corporation. The Authorised Officer/Secured Creditors shall not be responsible in any way for any third party claims/rights/dues.
- 5) Applicable Stamp Duty/Additional Stamp Duty/Transfer and Registration Charges, Fees etc. have to be borne by the purchaser only.
- 6) All statutory/non statutory dues, taxes, rates, assessments, charges, fees, claims etc. pertaining to above secured assets will be the responsibility of the purchaser only.
- 7) Intending Bidders may avail training for online bidding from M/s. E-Procurement Technologies Ltd./Auction Tiger, B-704, Wall Street - II, Opp. Orient Club, Nr. Gujarat College, Ellis Bridge, Ahmedabad – 380006 Gujarat (India). Contact Nos.: Mr. Praveen Kumar Thevar -9722778828 | 9265562819 | 9265562821 | 9265562818, praveen.thevar@auctiontiger.net or support@auctiontiger.net. For details terms and conditions of the sale please, refer to <https://sarfaesi.auctiontiger.net> or <https://www.ncdc.in>.
- 8) **EMD and KYC should reach the undersigned on or before 27.06.2025 upto 4.00pm.**
- 9) The Bid Price to be submitted shall be above the Reserve Price and bidders shall improve their further offers in multiples of ₹1,00,000/-(One Lakh Only).
- 10) The successful Bidder shall deposit 25% of the Bid amount (Including EMD before Bid) immediately within next working day after sale, if the successful bidder fails to pay 25% amount within the time prescribed herein above, the EMD shall be forfeited without any Notice. After deposit of 25% and thereafter confirming the sale by the Authorised Officer, the Bidder shall have to pay remaining amount i.e. 75% of the bid amount on or before 15 days from the receipt of the acceptance/confirmation letter or within such extended period allowed by the Authorised Officer. If the remaining amount is not paid within the time prescribed in the confirmation/acceptance letter, the total amount deposited would be forfeited without any notice and secured assets shall be resold.
- 11) **Earnest Money Deposit (EMD) shall be deposited through RTGS/NEFT fund transfer to credit of Account No: 32164052874, IFSC-SBIN0004298, Commercial Branch, Nehru Place, New Delhi, for inspection of the secured assets OR any information please contact to the Authorised Officer.**
- 12) The EMD amount of unsuccessful bidder will be returned on closure of the E-Auction/Sale Proceeding at the earliest. **The EMD amount shall not carry any Interest.**
- 13) **The sale certificate will be issued in the name of the purchaser(s)/applicant(s) only and will not be issued in any other name(s).**
- 14) The sale shall be subject to rules/conditions prescribed under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and rules thereon.
- 15) In case of stay of sale or Recovery Proceedings by any superior court of Competent Jurisdiction, the auction/sale may either be postponed/cancelled in compliance of such order, without any further notice and persons participating in the auction/sales shall have no right to claim damages, compensation and cost of such postponement/cancellation etc.
- 16) No person other than intending Bidder/offerer themselves, or their duly Authorised Representative shall be allowed to participate in E-Auction/Sale proceeding. Such Authorisation Letter is required to be submitted along with Bid Amount.
- 17) The Borrower Organisation through its Directors & Mortgagor are also given liberty to participate in the sale so as to fetch maximum value of the property.
- 18) The sale is subject to confirmation by the Authorised Officer.
- 19) The Authorised Officer has absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the auction or any other measures without assigning any reason thereof.
- 20) It shall be responsibility of the successful bidder to pay 1% T.D.S. of the sale amount under Section 194(1A) of the Income Tax Act & shall submit the proof thereof to Authorise Officer.

Statutory Notice for 15 days Sale Notice under Rule 8(6) read with Rule 9(1) of Security Interest (Enforcement) Rules, 2002.

The Borrower Organisation/ Directors/ Mortgagor are hereby notified to pay the sum as mentioned above along with upto date interest and ancillary expenses before the date of e-auction, failing which the aforesaid properties will be auctioned/sold and balance dues, if any, will be recovered with interest and cost.

SPECIAL INSTRUCTION & CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither National Cooperative Development Corporation nor the service provider will be responsible for any lapses/failure (internet failure, power failure etc.) on the part of the vendor in such cases. In order to ward off such contingent situation, the bidders are requested to make all the necessary arrangements/alternatives such as back-up power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Date: 26.05.2025
Place: Gandhinagar


Director
National Cooperative Development Corporation
Behind Central Bank of India
Plot No. 272, 273, Gh-4, Gandhinagar,
Gandhinagar-382 016 (Gujarat)

(Sanjay Kumar)
Authorised Officer
Under SARFAESI Act, 2002