



राष्ट्रीय सहकारी विकास निगम
NATIONAL COOPERATIVE DEVELOPMENT CORPORATION
An ISO-9001:2015 Certified Organization
A Statutory Corporation Under the Ministry of Cooperation, Government of India
Finance Division

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Hauz Khas, New Delhi-110016 India
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F. No. NCDC/A&C/X(1)/B/NSE/2022
National Stock Exchange of India Limited.
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051

29/07/2022

Sub: Intimation pursuant to Regulation 55 of SEBI (LODR) Regulations, 2015 – reg.

Sir,

This has reference to the circular issued by Securities and Exchange Board of India SEBI No. SEBI/LAD-NRO/GN/2015-16/013 dated 2nd September, 2015 pertaining to listing obligation and disclosure requirement (LODR), Regulation, 2015.

It is hereby informed that Care Ratings, vide their credit rating mandate dated 25/07/2022 has revalidated and upgraded the credit rating for borrowings of NCDC as follows:

Facilities	Amount (₹ Crore)	Rating	Rating Action
Long Term Taxable Bonds	₹ 500.00	CARE AA+ ; Stable (Double A Plus; Outlook: Stable)	Revised from CARE AA; Stable (Double A; Outlook: Stable)
Long Term Taxable Bonds	₹ 500.00	CARE AA+ ; Stable (Double A Plus; Outlook: Stable)	Revised from CARE AA; Stable (Double A; Outlook: Stable)
Commercial Paper	₹ 3,570.00	CARE A1+ (A One Plus)	Reaffirmed

Rating for long-term bonds has been upgraded from AA to AA+.

It is hereby requested to kindly acknowledge this and keep the same on record.



Yours faithfully,

Sudhir Kumar Sharma 29/7/2022

Financial Adviser

SUDHIR KUMAR SHARMA
Financial Adviser
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Ministry of Cooperation, Govt. of India
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