राष्ट्रीयसहकारीविकासनिगम
NATIONAL COOPERATIVE DEVELOPMENT CORPORATION
An ISO-9001:2015 Certified Organization
A Statutory Corporation Under the Minister of Cooperation, Government of India
Finance Division

NCDC
Assisting Cooperatives. Always!

Tel.No. 011-**26515448**(*Direct*)
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4-Siri Institutional Area,
Hauz Khas, New Delhi-110016 India
Website: www.ncdc.in

No. NCDC/A&C/X(1)/B/NSE/2022

Date: 15/11/2022

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra East,
Mumbai – 400 051

Sub: Submission of Unaudited Financial Results and Limited Review Report For The Quarter and Half-Year Ended 30/09/2022 Pursuant to Regulation 52 of the SEBI (LODR) Regulations, 2015 - reg.

Dear Sir/ Madam,

Pursuant to provisions of Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose a copy of the unaudited provisional financial results of the Corporation for the quarter and half-year ended 30th September, 2022 duly approved by the Board of Management of NCDC.

A copy of each of the limited review report of the independent Chartered Accountant, cash flow statement and line items in respect of the above results is also enclosed.

It is hereby requested to kindly acknowledge and take the same on record and disseminate the same to all concerned.

For National Cooperative Development Corporation

Sudhir Kumar Sharma 15/11/2022
Compliance Officer
Financial Adviser

Enclosed as above

SUDHIR KUMAR SHARMA
Ministry of Cooperation, Govt. of India
4, Siri Institutional Area, Hauz Khas,
New Delhi-110016

RASHTRIYA SAHAKARI VIKAS NIGAM
(NATIONAL COOPERATIVE DEVELOPMENT CORPORATION)

Balance Sheet as At 30.09.2022

(in Rupees)

Previous year	S.No.	Liabilities		Total
	1	NCD Fund		
29,82,71,78,999.74		(a) Opening Balance	37,16,89,80,820.26	
		(b) Add: Transferred from		
2,50,34,87,494.68		Income expenditure Account	1,41,27,64,520.44	38,58,17,45,340.70
32,33,06,66,494.42				
	2	Special Reserve-in-terms of section 36(i)(VIII) of I.T. Act,1961		
7,11,97,78,394.00		(a) Opening Balance	7,89,11,08,821.00	
		(b) Transferred from Income &		
0.00		Expenditure Account	0.00	7,89,11,08,821.00
7,11,97,78,394.00				
0.00	3	COOPEXCIL Fund		6,29,92,322.00
	4	A. Loan borrowed from Banks & Issue of Commercial Papers		
1,48,49,72,80,500.00		Oustanding as on 01.07.2022	85,00,00,00,017.00	
2,53,06,98,02,650.00		Add: Received during the year	1,90,50,00,00,000.00	
3,18,44,12,25,500.00		Less: Repaid during the year	1,77,00,00,00,000.00	
83,12,58,57,650.00			98,50,00,00,017.00	
24,62,82,016.12		B. Cash Credit Account	0.00	98,50,00,00,017.00
83,37,21,39,666.12				
14,30,00,00,000.00	5	NCDC Bonds	14,30,00,00,000.00	14,30,00,00,000.00
	6	Loan from NSTFDC		
1,47,73,75,610.00		Oustanding as on 01.07.2022	1,10,80,16,322.00	
4,28,01,900.00		Add: Received during the year	1,84,97,300.00	
14,25,80,041.00		Less: Repaid during the year	6,48,65,825.00	1,06,16,47,797.00
1,37,75,97,469.00				

Previous year	S.No.	Assets		Total
	1	A. Fixed Assets		
3,37,65,200.00		a. Land	3,37,65,200.00	
1,11,81,276.89		b. Building	4,09,08,731.69	
95,66,590.06		c. Furniture & Fixture	93,26,414.88	
1,59,38,932.91		d. Office Equipment	1,64,98,870.66	
1,27,91,318.53		e. Vehicles	1,09,13,628.19	
40,65,497.49		f. Computers	42,99,779.98	
1,36,094.38		g. Books	1,10,479.63	11,58,23,105.03
8,74,44,910.26				
1,38,46,32,19,598.00	2	Loans Outstanding		1,60,62,01,07,703.00
	3	Interest accrued from :		
		a. State Governments		
		b. Cooperative Banks		
		c. Multi State Cooperative Societies		
		d. Other Cooperative Societies		
		e. Bank accounts		4,50,59,75,078.00
4,32,03,96,634.00				
5,53,26,000.00	4	Investments in Share Capital		5,53,26,000.00
48,29,17,619.70	5	Advance Taxes		22,42,13,177.70
8,43,32,232.43	6	Advances to Staff		9,37,26,294.76
29,87,975.00	7	GST - ITC Available		38,33,103.00

For J K YADAV & COMPANY

Partner

J.K. YADAV & COMPANY FRN-025524C DELHI Chartered Accountants

UDIN-22439628BCFAPX3880
Date - 07-11-2022

	7 **Liabilities & Provisions:**		
	a. Interest accrued but not due on		
17,84,11,643.79	i) Term Loans from Banks	6,77,39,936.62	
2,12,87,577.00	ii) NSTFDC Loan	0.00	
52,55,42,739.73	iii) Interest on Bonds	40,12,24,109.59	
2,71,30,77,221.00	b. Provision for Doubtful Debts	3,14,88,23,560.00	
74,29,00,160.00	c. Provision for Standard Assets	65,85,76,696.00	
1,30,00,000.00	d. Provision for Investments	1,30,00,000.00	
64,49,48,477.00	e. Unutilised Grants	88,87,49,044.64	
16,65,904.00	f. Earnest Money Deposit	6,60,999.69	
4,65,45,489.68	g. Other Liabilities & Provisions	7,97,78,386.88	
21,51,96,286.00	h. Provision of Gratuity	19,57,57,967.00	
12,96,42,404.00	i. Provision of Leave Encashment	12,59,33,429.00	
13,41,411.00	j. Provision for Superannuation Fund	11,27,283.00	
48,96,227.00	k. Repayment Pending Adjustment	5,02,539.64	
0.00	l. Remittance of SDF Loans	0.00	5,68,18,63,952.06
5,23,84,55,540.20			
1,43,73,86,37,564.74			1,65,96,93,58,249.76

Note: The previous year figures have been regrouped whereever necessary

	8 **Receivables from :**		
10,04,23,258.00	- SDF service charges	4,58,54,506.00	
67,95,376.00	- Grants from Central Govt.	67,95,376.00	
12,47,103.00	- NSTFDC - Incentive	14,36,098.00	
2,50,036.00	-Other Receivables	2,50,036.00	5,43,36,014.00
10,87,15,773.00			
22,37,625.90	9 **Deposits with other parties**		22,35,330.90
20,62,928.59	10 **Prepaid Expenses**		22,36,936.08
	12 **Cash & Bank Balances :**		
18,000.00	a. Cash on Hand	18,000.00	
12,52,74,873.16	b. Short Term Deposits	13,91,44,434.72	
37,03,194.14	c. Balance with Banks	1,82,39,446.04	
12,89,96,067.30	d.Cash Credit Account	13,43,44,626.53	29,17,46,507.29
1,43,73,86,37,564.74			1,65,96,93,58,249.76

Dated: 01.11.2022
Place: New Delhi

(Rajat Mittal)
DIRECTOR (FINANCE)

(Pankaj Kumar Bansal)
MANAGING DIRECTOR

For J K YADAV & COMPANY
Partner

J.K. YADAV & COMPANY DELHI Chartered Accountants

COOP DEV. CORPORATION

UDI No - 22439628BCFAPX3880

RASHTRIYA SAHAKARI VIKAS NIGAM
(NATIONAL COOPERATIVE DEVELOPMENT CORPORATION)
INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD 01.07.2022 TO 30.09.2022

(in Rupees)

Previous year (Upto Sept 21)	S.No.	Expenditure	Amount	Total
1	2	3	4	5
	1	Interest on :		
2,66,76,17,639.28		a. Loans from Banks	91,64,02,613.93	
36,72,00,000.00		b. NCDC Bonds	36,72,00,000.00	
4,21,04,358.00		c. NSTFDC Loan	1,74,81,637.00	
72,52,41,960.52		Add- Outstanding as on 30.09.2022	46,89,64,046.21	
39,49,46,765.45		Less- Outstanding as on 01.07.2022	44,07,82,118.24	1,32,82,66,178.69
3,40,74,17,192.31				
	2	Grants to :		
45,90,60,304.00		a. State Governments	31,81,83,375.00	
0.00		b. State Cooperative Banks	0.00	
0.00		c. National Level Coop. Societies	0.00	
14,48,30,428.00		d. Other Cooperative Societies	76,34,294.00	
12,00,000.00		e. PMMSY Grant	56,54,238.08	
4,69,92,000.00		f. FPO Grant	8,09,93,899.00	
2,54,00,000.00		g. Interest Subsidy - Maharastra Govt	0.00	
0.00		h. Refund of FPO Grant	46,80,78,695.00	88,16,33,491.08
67,74,82,732.00				
	3	Other Miscellaneous Expenses		
1,60,411.00		a. Cost of Specialised Training	41,134.74	
0.00		b. Project & Study Report	0.00	41,134.74
1,60,411.00				
	4	Expenses on LINAC		
1,68,65,133.00		a. Salary & Allowances	67,14,566.00	
3,60,867.00		b. Medical Reimbursements	1,50,247.00	
2,36,877.00		c. Travelling Expenses	64,651.00	
0.00		d. Printing & Stationary	430.00	
80,20,214.76		e. Other Expenses	70,09,777.06	
18,36,583.76		f. Training Expenses	12,94,832.20	1,62,34,823.26
2,73,59,675.52				
17,25,062.20	5	Publicity & Promotional Meetings		19,16,900.80
	6	Other Expenses		
4,05,000.00		a. Sahkar Mitra Scheme Expenses	1,14,000.00	
1,24,506.00		b. COOPEXCIL Expenses	0.00	1,14,000.00
5,29,506.00				
	7	Guarantee Fees & Other Financial Charges on Borrowings		
13,23,621.00		a. Guarantee Fee on Borrowings	0.00	
25,91,241.00		b. F.C.on Commercial Paper	13,000.00	
7,50,000.00		c. Stamp Duty Fee	0.00	
30,41,045.18		d. Rating & Surveillance Charges	22,43,763.62	22,56,763.42
77,05,907.18				

Previous year (Upto Sept 21)	S.No.	Income	Amount	Total
6	7	8	9	10
	1	Interest on :		
2,09,58,81,647.00	a.	Loans to State Governments	2,08,05,42,775.00	
62,22,49,181.00	b.	Loans to Cooperative Banks	35,00,733.00	
25,957.00	c.	Loans to Multi State Cooperative Societies	0.00	
4,09,02,54,805.75	d.	Loans to Other Cooperative Societies	1,08,80,25,939.00	
0.00			0.00	
0.00	e	Bank accounts	0.00	
2,17,020.00	f.	Advances to staff	66,933.00	
4,32,03,96,834.00		Add Accured as on 30.09.2022	4,60,59,76,078.00	
3,68,57,48,121.15		Less Accured as on 01.07.2022	4,28,88,44,699.00	3,38,94,67,759.00
7,44,30,79,223.60				
	2	Grants from:		
58,67,13,849.00	a.	Central Government	43,00,000.00	
	b.	Seed Subsidy - NSC	81,00,64,906.08	
4,35,54,363.00	c.	Add: Provosion of unutilised Grants written back		
33,84,500.00	d.	Refund of Grants by State Governments/Societies	1,38,98,585.00	
0.00	e	PMMSY Grant	0.00	
1,64,30,000.00	f.	FPO Grant	3,36,80,000.00	
2,54,00,000.00	g.	Interest Subsidy - Maharastra Govt	0.00	86,16,33,491.08
67,74,82,732.00				
41,20,000.00	3	Dividend on Investments		41,20,000.00
4,07,61,623.00	4	Service Charges on SDF Loan		0.00
	5	Miscellaneous Receipts		
29,29,284.19	-	others	56,25,950.91	
50,00,000.00	-	COOPEXCIL Income	0.00	
0.00	-	Interest on Refund of Income Tax	0.00	56,25,950.91
79,29,284.19				
	6	Provision written back (no longer required)		
0.00	a.	Doubtful Debts	0.00	
0.00	b.	Provision of Gratuity	0.00	
0.00	c.	Provision of Leave Encashment	0.00	0.00
0.00				

NATIONAL COOP. DEV. CORPORATION NEW DELHI

J.K. YADAV & COMPANY Chartered Accountants NEW DELHI

For J K YADAV & COMPANY

Partner

UDIN - 22439628BCFAPX3880

	8	**Administrative Overheads**						
		a. Establishment Expenses:						
38,29,73,972.61		i) Salary & Allowances	13,25,94,534.67					
2,65,97,159.04		ii) Medical Reimbursement	1,17,44,334.60					
40,95,71,131.65			14,43,38,869.27					
		b. Office Expenses:						
41,85,521.92		i) Travelling Expenses of Staff	41,52,073.12					
0.00		ii) Fee & Travelling Expenses of Members	64,234.00					
34,83,841.00		iii) Rent Rates & Taxes	16,54,202.75					
4,45,119.79		iv) Stationary	1,91,858.94					
8,28,18,161.55		v) Other Expenses	2,87,09,316.18					
9,09,42,644.26			3,44,71,384.99	17,88,10,254.26				
50,05,13,775.91								
84,720.00	9	**Audit Fee**		20,000.00				
48,30,480.44	10	**Depreciation**		1,16,683.00				
39,54,965.55	11	**Goods & Service Tax**		23,40,019.90				
	12	**Provision/Liabilities :**						
0.00		a. Provision for Expenses	0.00					
0.00		b. Provision for Standard Assets	0.00					
0.00		c. Provision for Doubtful Debts	0.00					
0.00		d. Provision for unutilised Grants	0.00					
0.00		e. Provison for leave encashment	0.00	0.00				
0.00								
4,63,17,84,448.11				2,39,04,49,149.55	8,17,33,93,062.79			4,26,08,47,200.99
3,54,16,08,614.68	13	**Excess of Income over Expenditure**		1,87,03,98,051.44	3,54,16,08,614.68	7	**Excess of Income over Expenditure**	1,87,03,98,051.44
8,17,33,93,062.79				4,26,08,47,200.99				
50,66,05,840.00	14	**Provision for Taxes**		45,76,33,531.00				
0.00	15	**Special Reserve-in-terms of section 36(1)VIII of Income Tax Act,1961**						
3,03,50,02,774.68	16	**Income carried over to Balance Sheet**		1,41,27,64,520.44				
3,54,16,08,614.68				1,87,03,98,051.44	3,54,16,08,614.68			1,87,03,98,051.44

Note The previous year figures have been regrouped wherever necessary

(Rajat Mittal)
DIRECTOR (FINANCE)

NATIONAL COOP. DEV. CORPORATION
4, SIRI INSTITUTIONAL AREA
HAUZ KHAS

(Pankaj Kumar Bansal)
MANAGING DIRECTOR

Dated: 01.11.2022
Place: New Delhi

For J K YADAV & COMPANY

J.K. YADAV & COMPANY
FRN:025524C
DELHI
Chartered Accountants

Partner

Udi No- 22439628BCFAPX3880

(NATIONAL COOPERATIVE DEVELOPMENT CORPORATION)

STATEMENT OF ACCOUNTS FOR THE YEAR FOR THE PERIOD 01.07.2022 TO 30.09.2022

(in Rupees)

Previous year (Upto Sept 21)	S.No.	RECEIPTS		Total
1	2	3	5	6
	1	Opening Balance -		
19,000.00		a. Cash on Hand	18,000.00	
8,23,83,551.16		b. Short Term Deposits	13,91,44,434.72	
1,16,66,753.59		c. Balance with Banks	1,82,97,679.13	15,74,60,113.85
9,39,68,304.75				
1,62,97,93,37,716.00	2	Loans repaid/refunded/adjusted		69,58,70,87,089.00
	3	Receipts from:		
		a. Central Government :		
58,87,13,849.00		i) Grants	43,00,000.00	
		ii)Seed Subsidy - NSC		
2,54,00,000.00		iii) Interest Subsidy - Maharastra C	0.00	
0.00		b. Sugar Development Fund	0.00	
4,28,01,900.00		c. Loan from NSTFDC	1,84,97,300.00	
0.00		d. PMMSY Grant	0.00	
1,64,30,000.00		e. FPO Grant	3,35,80,000.00	5,63,77,300.00
67,33,45,749.00				
2,53,06,98,02,650.00	4	a. Term Loan from Banks	1,90,80,00,00,000.00	
0.00		b. NCDC Bonds	0.00	
5,01,90,11,78,800.40		c. Cash Credit Account	267349146768.70	4,58,14,91,46,768.70
7,54,97,09,81,450.40				
	5	Interest Income on :		
2,09,56,81,547.00		a. Loans to State Governments	2,08,05,42,775.00	
62,22,49,101.00		b. Loans to Cooperative Banks	35,00,733.00	
25,957.00		c. Loans to National Level & Multi State Cooperative Societies	0.00	
4,09,02,54,805.75		d. Loans to Other Cooperative Societies	1,08,80,28,939.00	
0.00		e. Bank accounts	0.00	
2,17,020.00		f. Advances /Deposits	65,933.00	3,17,21,37,380.00
6,80,84,28,510.75				
41,20,000.00	6	Dividend on Investments		41,20,000.00
70,65,106.07	7	Advances repaid by staff		1,09,48,463.17
33,84,500.00	8	Grants refunded by State Governments/Societies		1,35,98,685.00
65,73,65,053.00	9	Refunds & Repayments of SDF Loans by societies		30,77,63,966.00
81,34,910.71	10	Other Liabilities		2,94,86,041.77

Previous year (Upto Sept 21)	S.No.	PAYMENTS	Amount	Total
7	8	9	11	12
97,13,55,46,850.00	1	Loans Disbursed		82,27,95,19,800.00
0.00	2	Sugar Development Fund Loans disbursed		0.00
	3	Grants disbursed to :		
45,90,60,304.00		a. State Governments	31,81,82,376.00	
0.00		b. National Level Coop. Societies	0.00	
14,48,30,428.00		c. Other Cooperative Societies	76,94,284.00	
0.00		d. State Cooperative Banks	0.00	
0.00		e. Refund of FPO Grant	46,90,78,890.00	
12,00,000.00		f. PMMSY Grant	68,84,238.08	
4,60,92,000.00		g. FPO Grant	6,09,93,698.00	86,16,33,491.08
65,20,82,732.00				
	4	Other Miscellaneous Expenses	0.00	
0.00		a. Project & Study Report	0.00	
2,54,00,000.00		b. Interest Subsidy - Maharastra Govt.	41,134.74	41,134.74
1,80,411.00		c. Cost of Specialised Training		
2,55,80,411.00				
	5	Expenses on LINAC		
1,72,66,000.00		a. Establishment	68,74,833.00	
82,57,091.76		b. Office Expenses	70,75,058.06	
18,36,583.76		c. Training	12,84,832.20	
4,03,573.98		d. Fixed Assets	10,21,044.00	1,62,55,667.26
2,77,63,249.50				
	6	Other Expenses		
4,05,000.00		a. Sahkar Mitra Scheme Expenses	1,14,000.00	
1,24,506.00		b. COOPEXCIL Expenses	0.00	1,14,000.00
0.00				
5,29,506.00				
0.00	7	Investment in Share Capital		0.00
17,25,082.20	8	Publicity & Promotional Meetings		19,15,800.80
	9	Repayment of Loans		
14,25,00,041.00		a. NSTF&DC	6,48,65,825.00	
3,18,44,12,25,500.00		b. Term Loan from Banks	1,77,80,00,00,000.00	
0.00		c. NCDC Bonds	0.00	
5,04,18,48,74,911.78		d Cash Credit Net	2,68,78,04,57,812.88	4,45,84,63,23,638.68
8,22,76,86,80,452.78				
65,04,57,972.00	10	Remittance of SDF Loans to Central Government	31,87,70,306.00	31,87,70,306.00

NATIONAL COOP. DEV. CORPORATION 4, SIRI INSTITUTIONAL AREA HAUZ KHAS NEW DELHI-110016

J.K. YADAV & COMPANY FRN:026524C DELHI Chartered Accountants

For J K YADAV & COMPANY

Partner

UDIN-22439628BCFAPX3880

Previous Year	No.	Receipts		Amount
	11	**Miscellaneous Receipts :**		
0.00		a. Sale of Assets	2,38,448.00	
29,29,284.19		b. Other Receipts	66,28,860.91	
0.00		c. Interest on refund of IT	0.00	
0.00		d. Refund of IT	0.00	
6,35,000.00		e. Earnest Money Deposits	76,815.69	
36,000.00		f. Refund of Deposits	4,600.00	
2,93,91,600.78		g. Repayment Pending Adjustment	14,25,97,262.44	
5,85,41,600.00		h. Service Charges on SDF Loans	0.00	
1,05,37,488.00		i Advance GST on receipt of Service Charges on SDF Loans	0.00	
0.00		j. GST Credit	53,830.46	
0.00		k. COOPEXCIL Income	0.00	
0.00		l. PMMSY - LINAC Resource charg	0.00	
0.00		m. PMMSY - NCDC Administrative C	0.00	
0.00		n. FPO COMISSION	0.00	
50,00,000.00		o. COOPEXCIL Grant	0.00	14,95,96,807.80
10,70,70,972.97				
9,26,31,32,02,353.65		**TOTAL :**		8,31,83,87,82,614.99

Previous Year	No.	Payments		Amount
	11	**Payment of Interest**		
2,86,78,17,639.26		a. Term Loan from Banks	91,54,02,613.92	
36,72,00,000.00		b. NCDC Bonds	36,72,00,000.00	
4,21,04,358.00		c. NSTFDC Loan	1,74,81,637.00	1,30,00,84,250.92
3,27,71,21,997.26				
	12	**Guarantee Fees & Other Financial Charges on Borrowings**		
13,23,621.00		a. Guarantee Fee on Borrowings	0.00	
25,91,241.00		b. F.C.on Commercial Paper	13,000.00	
7,50,000.00		c. Stamp Duty Fee	0.00	
30,41,045.18		d. Rating & Surveillance Charges	22,43,763.62	22,56,763.62
77,05,907.18				
	13	**Administrative Expenses**		
40,95,71,131.65		a. Establishment	14,43,38,889.27	
9,09,42,644.26		b. Office Expenses	3,41,71,384.99	
6,28,203.98		c. Fixed Assets	5,38,640.80	17,90,48,915.06
50,11,41,979.89				
2,45,35,698.00	14	**Advances paid**		3,68,84,882.72
5,99,305.00	15	**Refund of Earnest Money Deposits**		5,72,889.00
0.00	16	**Advance GST/Service Tax on receipt of Service Charges on SDF Loans**		0.00
1,03,61,21,120.00	17	**Advance Income Tax**		45,79,33,831.00
39,54,965.55	18	**Goods & Services Tax**		45,34,344.63
2,21,20,846.19	19	**Other Liabilities**		3,29,65,029.32
84,720.00	20	**Audit Fee**		20,000.00
2,100.00	21	**Deposit with other parties**		0.00
2,84,52,191.76	22	**Repayment Pending Adjustment**		14,58,06,409.44
	23	**Cash & Bank Balances :**		
18,000.00		a. Cash on Hand	18,000.00	
37,03,194.14		b. Balance with Banks	18239446.04	
12,52,74,873.16		c. Short Term Deposits	13,91,44,434.72	15,74,01,880.76
12,89,96,067.30				
9,26,31,32,02,353.65		**TOTAL :**		8,31,83,87,82,614.99

Note: The previous year figures have been regrouped wherever necessary

Dated: 01.11.2022
Place: New Delhi

(Rajat Mittal)
DIRECTOR (FINANCE)

For J K YADAV & COMPANY

J.K. YADAV & COMPANY Chartered Accountants FRN:025524C DELHI

UDIN - 22439628BCFAPX3880
Date - 07-11-2022

(Pankaj Kumar Bansal)
MANAGING DIRECTOR

NATIONAL COOP. DEV. CORPORATION 4, SIRI INSTITUTIONAL AREA HAUZ KHAS NEW DELHI

Significant Accounting Policies

1. The accounts have been prepared on the historical cost convention and conform to prevailing practices unless otherwise stated.

2. The Corporation is preparing Statement of Accounts on cash basis but it is following practice of recording transactions on accrual basis. Balance Sheet and Income & Expenditure Account are prepared on accrual basis.

3. Depreciation is provided on pro-rata (six monthly) basis on written down value method at the rates prescribed under Income Tax Rules. Depreciation rates are as follows:

Office Building	10%
Residential Building	5%
Office Equipment	15%
Books	40%
Furniture Fixtures	10%
Vehicles	15%
Computers	40%

4. For the purpose of provisioning, Loans to Central Government and State Government are not classified as non-performing assets. Other loans which are not backed by Central Govt. guarantees are classified as non-performing assets (substandard) where interest remains overdue for a period of more than 180 days and/or installment of principal remains overdue for a period of 365 days. In case of loans backed by Central Govt. guarantee, the loans are classified as non-performing assets only when the Govt. repudiates its guarantee when invoked. Further loans which are in the substandard category (NPA) for a period of 12 months are classified as doubtful assets.

5. Provisioning in respect of NPAs, substandard assets etc are made at the end of financial year.

6. Interest accrued on loans classified as NPAs is not accounted for in the account. Only the actual receipt of interest on NPA is taken as income. For the purpose of income recognition, loans backed by central government guarantees are also treated at par with other loans.

7. Valuation of investments has been done as per AS-13. All investments are non current investment and recognized at cost value.

J K YADAV & COMPANY CHARTERED ACCOUNTANTS FRN:025524C JAIPUR

For J K YADAV & COMPANY

Partner

NATIONAL COOP. DEV. CORPORATION 4, SIRI INSTITUTIONAL AREA HAUZ KHAS NEW DELHI-110016

J K YADAV & COMPANY

CHARTERED ACCONTANTS

Add.- 11,First floor,Nangloi railway metro station,Gate No.1 Nangloi,Delhi,India-110041

Phone No. :0141-4029190
E-mail jkyadavncompany@gmail.Com

Independent Auditor's Review Report On Consolidated Unaudited Quarterly and Year to date financial results of the Corporation pursuant to the regulation 33 or the SEBI (Listing Obligation and Disclosure requirements) regulations, 2015.

1. We have reviewed the accompanying statement of the consolidated unaudited financial result of National Cooperative Development Corporation for the quarter ended 30th September, 2022 for the period from 01.07.2022 to 30.09.2022 being submitted by the National Cooperative Development Corporation to the requirement of the regulation 33 of the SEBI (Listing obligation and disclosure requirement) regulations. 2015.

2. This Statement, which is the responsibility of management of National Cooperative Development Corporation and approved by the management of National Cooperative Development Corporation and approved by the management of National Cooperative Development Corporation.

3. We have conducted our review of the statement in accordance with the Standards on Review Engagement (SRE) 2410 Review of Interim financial information performed by the Independent Auditors of the entity issued by the Institute of Chartered Accountants of India

We also performed procedures in accordance with the circular issued by the SEBI under Regulations 33 (8) of the SEBI (Listing obligations and Disclosures Requirement) Regulations, 2015 as amended, to the extent applicable.

4. Our conclusion on the Statement is not modified in respect of the above matter.

For J K Yadav & Company
Chartered Accountants

J K Yadav & Company, FRN 025524C, Delhi, Chartered Accountants

Jitendra Kumar Yadav
Partner
M.NO. 439628
FRN NO. 25524C
UDIN-22439628BCFAPX3880
Date: 07-11-2022

RASHTRIYA SAHAKARI VIKAS NIGAM

(NATIONAL COOPERATIVE DEVELOPMENT CORPORATION)

Balance Sheet as At 30.09.2022

(In Rupees)

Previous year	S.No.	Liabilities		Total
	1	**NCD Fund**		
29,82,71,78,999.74		(a) Opening Balance	35,70,57,24,582.46	
2,50,34,87,494.68		(b) Add: Transferred from Income Expenditure Account	2,87,60,20,758.24	38,58,17,45,340.70
32,33,06,66,494.42				
	2	**Special Reserve-in-terms of section 36(i)(VIII) of I.T. Act,1961**		
7,11,97,78,394.00		(a) Opening Balance	7,89,11,08,821.00	
0.00		(b) Transferred from Income & Expenditure Account	0.00	7,89,11,08,821.00
7,11,97,78,394.00				
0.00	3	**COOPEXCIL Fund**		5,29,92,322.00
	4	**A. Loan borrowed from Banks & Issue of Commercial Papers**		
1,48,49,72,80,500.00		Oustanding as on 1.4.2022	1,54,10,00,00,000.00	
2,53,06,98,02,650.00		Add: Received during the year	3,04,50,00,00,201.00	
3,18,44,12,25,500.00		Less: Repaid during the year	3,60,10,00,00,184.00	
83,12,58,57,650.00			98,50,00,00,017.00	
24,62,82,016.12		**B. Cash Credit Account**	0.00	98,50,00,00,017.00
83,37,21,39,666.12				
14,30,00,00,000.00	5	**NCDC Bonds**	14,30,00,00,000.00	14,30,00,00,000.00
	6	**Loan from NSTFDC**		
1,47,73,75,610.00		Oustanding as on 1.4.2022	1,17,23,04,107.00	
4,28,01,900.00		Add: Received during the year	1,84,97,300.00	
14,25,80,041.00		Less: Repaid during the year	12,91,53,610.00	1,06,16,47,797.00
1,37,75,97,469.00				

Previous year	S.No.	Assets		Total
	1	**A. Fixed Assets**		
3,37,65,200.00		a. Land	3,37,65,200.00	
1,11,81,276.89		b. Building	4,09,08,731.69	
95,66,590.06		c. Furniture & Fixture	93,26,414.88	
1,59,38,932.91		d. Office Equipment	1,64,98,870.66	
1,27,91,318.53		e. Vehicles	1,09,13,628.19	
40,65,497.49		f. Computers	42,99,779.98	
1,36,094.38		g. Books	1,10,479.63	11,58,23,105.03
8,74,44,910.26				
1,38,46,32,19,598.00	2	**Loans Outstanding**		1,60,62,01,07,703.00
	3	**Interest accrued from :**		
		a. State Governments		
		b. Cooperative Banks		
		c. Multi State Cooperative Societies		
		d. Other Cooperative Societies		
		e. Bank accounts		4,50,59,75,078.00
4,32,03,96,834.00				
5,53,26,000.00	4	**Investments in Share Capital**		5,53,26,000.00
48,29,17,619.70	5	**Advance Taxes**		22,42,13,177.70
8,43,32,232.43	6	**Advances to Staff**		9,37,28,294.76
29,87,975.00	7	**GST - ITC Available**		36,33,103.00

NATIONAL COOP. DEV. CORPORATION
4, SIRI INSTITUTIONAL AREA
HAUZ KHAS

J.K. YADAV & COMPANY
FRN:025524C
DELHI
Chartered Accountants

For J K YADAV & COMPANY

Partner

Udi No-22439628BCFHAJ5739

Previous Year	Particulars		Current Year
	7 **Liabilities & Provisions:**		
	a. Interest accrued but not due on		
17,64,11,643.79	i) Term Loans from Banks	6,77,39,936.62	
2,12,87,577.00	ii) NSTFDC Loan	0.00	
52,55,42,739.73	iii) Interest on Bonds	40,12,24,109.59	
2,71,30,77,221.00	b. Provision for Doubtful Debts	3,14,88,23,560.00	
74,29,00,160.00	c. Provision for Standard Assets	65,85,76,696.00	
1,30,00,000.00	d. Provision for Investments	1,30,00,000.00	
64,49,48,477.00	e. Unutilised Grants	68,87,49,044.64	
16,65,904.00	f. Earnest Money Deposit	6,50,999.69	
4,65,45,489.68	g. Other Liabilities & Provisions	7,97,78,386.88	
21,51,96,286.00	h. Provision of Gratuity	19,57,67,967.00	
12,96,42,404.00	i. Provision of Leave Encashment	12,59,33,429.00	
13,41,411.00	j. Provision for Superannuation Fund	11,27,283.00	
48,96,227.00	k. Repayment Pending Adjustment	6,02,539.64	
0.00	l. Remittance of SDF Loans	0.00	5,58,18,63,952.06
5,23,84,55,540.20			
1,43,73,86,37,564.74			1,65,96,93,58,249.76

Note: The previous year figures have been regrouped whereever necessary

Previous Year	Particulars		Current Year
	8 Receivables from :		
10,04,23,258.00	- SDF service charges	4,58,64,508.00	
67,95,376.00	- Grants from Central Govt.	67,95,376.00	
12,47,103.00	- NSTFDC - Incentive	14,36,096.00	
2,50,036.00	-Other Receivables	2,50,036.00	5,43,36,014.00
10,87,15,773.00			
22,37,625.90	9 Deposits with other parties		22,35,330.90
20,62,028.59	10 Prepaid Expenses		22,35,936.08
	12 Cash & Bank Balances :		
18,000.00	a. Cash on Hand	18,000.00	
12,52,74,873.16	b. Short Term Deposits	13,91,44,434.72	
37,03,194.14	c. Balance with Banks	1,82,39,446.04	
	d.Cash Credit Account	13,43,44,526.53	29,17,46,507.29
12,89,96,067.30			
1,43,73,86,37,564.74			1,65,96,93,58,249.76

Dated: 01.11.2022
Place: New Delhi

(Rajat Mittal)
DIRECTOR (FINANCE)

(Pankaj Kumar Bansal)
MANAGING DIRECTOR

NATIONAL COOP. DEV. CORPORATION
4, SIRI INSTITUTIONAL AREA
HAUZ KHAS,
NEW DELHI-110016

J.K. YADAV & COMPANY
CA
FRN-025524C
DELHI
ACCOUNTANTS

For J K YADAV & COMPANY

Partner

Udi No - 22439628BCFHAJ3739
Date - 07-11-2022

RASHTRIYA SAHAKARI VIKAS NIGAM
(NATIONAL COOPERATIVE DEVELOPMENT CORPORATION)
INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD 01.04.2022 TO 30.09.2022

(in Rupees)

Previous year	S.No.	Expenditure	Amount	Total
1	2	3	4	5
	1	Interest on :		
2,86,78,17,839.28		a. Loans from Banks	1,96,16,19,904.63	
36,72,00,000.00		b. NCDC Bonds	36,72,00,000.00	
4,21,04,358.00		c. NSTFDC Loan	3,65,94,230.00	
72,52,41,960.52		Add- Outstanding as on 30.09.2022	48,89,64,046.21	
59,49,45,765.49		Less- Outstanding as on 01.04.2022	44,46,91,596.65	2,38,86,86,873.89
3,40,74,17,192.31				
	2	Grants to :		
45,90,60,304.00		a. State Governments	31,81,82,375.00	
0.00		b. State Cooperative Banks	0.00	
0.00		c. National Level Coop. Societies	0.00	
14,48,30,428.00		d. Other Cooperative Societies	76,94,284.00	
12,00,000.00		e. PMMSY Grant	96,29,277.36	
4,69,92,000.00		f. FPO Grant	6,73,93,454.00	
2,54,00,000.00		g. Interest Subsidy - Maharastra Govt	1,06,97,059.00	
0.00		h. Refund of FPO Grant	46,90,78,695.00	88,26,75,144.36
67,74,82,732.00				
	3	Other Miscellaneous Expenses		
1,50,411.00		a. Cost of Specialised Training	1,75,526.74	1,75,526.74
0.00		b. Project & Study Report	0.00	
1,50,411.00				
	4	Expenses on LINAC		
1,68,55,133.00		a. Salary & Allowances	1,86,66,427.00	
3,80,867.00		b. Medical Reimbursements	2,92,880.00	
2,36,877.00		c. Travelling Expenses	1,45,172.00	
0.00		d. Printing & Stationary	18,906.30	
80,20,214.76		e. Other Expenses	1,49,38,502.16	
18,36,583.76		f. Training Expenses	18,41,580.20	3,59,03,767.66
2,73,59,675.52				
17,25,082.20	5	Publicity & Promotional Meetings		63,50,312.62
	6	Other Expenses		
4,05,000.00		a. Sahkar Mitra Scheme Expenses	2,80,000.00	2,80,000.00
1,24,506.00		b. COOPEXCIL Expenses	0.00	
5,29,506.00				
	7	Guarantee Fees & Other Financial Charges on Borrowings		
13,23,621.00		a. Guarantee Fee on Borrowings	0.00	
25,91,241.00		b. F.C.on Commercial Paper	5,75,250.00	
7,50,000.00		c. Stamp Duty Fee	10,134.00	
30,41,045.18		d. Rating & Surveillance Charges	37,43,763.62	43,29,147.62
77,05,907.18				

Previous year	S.No.	Income	Amount	Total
6	7	8	9	10
	1	Interest on :		
2,09,58,81,547.00	a.	Loans to State Governments	2,70,15,09,792.00	
62,22,49,181.00	b.	Loans to Cooperative Banks	38,04,23,672.00	
25,957.00	c.	Loans to Multi State Cooperative Societies	0.00	
4,09,02,54,805.75	d.	Loans to Other Cooperative	3,61,99,22,573.27	
0.00		Societies	0.00	
0.00	e	Bank accounts	37,44,520.55	
2,17,020.00	f.	Advances to staff	2,98,473.00	
4,32,03,98,834.00		Add Accured as on 30.09.2022	4,60,69,78,078.00	
3,66,57,46,121.15		Less Accured as on 01.04.2022	4,60,01,78,893.20	6,61,16,97,215.52
7,44,30,79,223.60				
	2	Grants from:		
56,87,13,849.00	a.	Central Government	34,71,93,000.00	
	b.	Seed Subsidy - NSC		
4,35,54,383.00	c.	Add: Provosion of unutilised Grants written back	47,58,95,500.36	
33,84,500.00	d.	Refund of Grants by State Governments/Societies	1,53,09,585.00	
0.00	e	PMMSY Grant	0.00	
1,64,30,000.00	f.	FPO Grant	3,35,80,000.00	
2,54,00,000.00	g.	Interest Subsidy - Maharastra Govt	1,06,97,059.00	88,26,75,144.36
67,74,82,732.00				
41,20,000.00	3	Dividend on Investments		41,20,000.00
4,07,81,823.00	4	Service Charges on SDF Loan		0.00
	5	Miscellaneous Receipts		
29,29,284.19	-	others	65,63,512.85	
50,00,000.00	-	COOPEXCIL Income	0.00	
0.00	-	Interest on Refund of Income Tax	3,06,42,560.00	3,72,06,072.85
79,29,284.19				
	6	Provision written back (no longer required)		
0.00	a.	Doubtful Debts	0.00	
0.00	b.	Provision of Gratuity	0.00	0.00
0.00	c.	Provision of Leave Encashment	0.00	
0.00				

NATIONAL COOP. DEV. CORPORATION 4, SIRI INSTITUTIONAL AREA HAUZ KHAS NEW DELHI

J.K. YADAV & COMPANY FRN:025524C DELHI Chartered Accountants

For J K YADAV & COMPANY

Partner

Previous Year		Particulars		Current Year
	8	Administrative Overheads		
		a. Establishment Expenses:		
38,29,73,972.61		i) Salary & Allowances	53,60,12,552.04	
2,65,97,159.04		ii) Medical Reimbursement	2,55,80,670.60	
40,95,71,131.65			56,15,93,222.64	
		b. Office Expenses:		
41,65,521.82		i) Travelling Expenses of Staff	63,90,674.60	
0.00		ii) Fee & Travelling Expenses of Members	64,234.00	
34,93,841.00		iii) Rent Rates & Taxes	28,76,527.75	
4,45,119.79		iv) Stationary	4,20,147.83	
8,28,18,161.55		v) Other Expenses	7,50,05,877.98	
9,09,42,644.26			8,47,57,462.16	64,63,50,684.80
50,05,13,775.91				
84,720.00	9	Audit Fee		20,000.00
48,30,480.44	10	Depreciation		54,76,833.00
39,54,965.55	11	Goods & Service Tax		25,96,020.90
	12	Provision/Liabilities :		
0.00		a. Provision for Expenses	0.00	
0.00		b. Provision for Standard Assets	0.00	
0.00		c. Provision for Doubtful Debts	0.00	
0.00		d. Provision for unutilised Grants	0.00	
0.00		e. Provison for leave encashment	0.00	0.00
0.00				
4,63,17,84,448.11				3,97,28,42,811.49
3,54,16,08,814.68	13	Excess of Income over Expenditure		3,56,28,55,621.24
8,17,33,93,062.79				7,53,56,98,432.73
50,66,05,840.00	14	Provision for Taxes		68,68,34,863.00
0.00	15	Special Reserve-in-terms of section 36(1)VIII of Income Tax Act,1961		
3,03,50,02,774.68	16	Income carried over to Balance Sheet		2,87,60,20,758.24
3,54,16,08,814.68				3,56,28,55,621.24

Previous Year		Particulars	Current Year
8,17,33,93,062.79			7,53,56,98,432.73
3,54,16,08,814.68	7	Excess of Income over Expenditure	3,56,28,55,621.24
3,54,16,08,814.68			3,56,28,55,621.24

Note The previous year figures have been regrouped wherever necessary

4, SIRI INSTITUTIONAL AREA HAUZ KHAS, NEW DELHI — NATIONAL COOP. DEV. CORPORATION

Dated: 01.11.2022
Place: New Delhi

(Rajat Mittal)
DIRECTOR (FINANCE)

(Pankaj Kumar Bansal)
MANAGING DIRECTOR

J.K. YADAV & COMPANY Chartered Accountants FRN-023552C DELHI

For J K YADAV & COMPANY

Partner

Udi No - 22439628BCFHAJ3739

Date - 07-11-2022

(NATIONAL COOPERATIVE DEVELOPMENT CORPORATION)

STATEMENT OF ACCOUNTS FOR THE YEAR FOR THE PERIOD 01.04.2022 TO 30.09.2022

(in Rupees)

Previous year	S.No.	RECEIPTS		Total
1	2	3	5	6
	1	**Opening Balance -**		
19,000.00		a. Cash on Hand	18,000.00	
8,22,82,531.16		b. Short Term Deposits	13,91,44,434.73	
1,16,66,753.59		c. Balance with Banks	86,04,545.58	14,77,66,980.31
9,39,68,304.75				
1,62,97,93,37,716.00	2	**Loans repaid/refunded/adjusted**		1,61,89,91,81,243.00
	3	**Receipts from:**		
		a. Central Government :		
58,87,13,849.00		i) Grants	1,04,42,43,000.00	
		ii)Seed Subsidy - NSC		
2,54,00,000.00		iii) Interest Subsidy - Maharastra G	1,06,97,059.00	
0.00		b. Sugar Development Fund	0.00	
4,28,01,900.00		c. Loan from NSTFDC	1,84,97,300.00	
0.00		d. PMMSY Grant	0.00	
1,64,30,000.00		e. FPO Grant	4,89,36,700.00	1,12,23,74,059.00
67,33,45,749.00				
2,53,06,98,02,650.00	4	a. Term Loan from Banks	3,04,50,00,00,201.00	
0.00		b. NCDC Bonds	0.00	
5,01,90,11,78,800.40		c. Cash Credit Acount	537257806188.88	8,41,75,78,06,389.88
7,54,97,09,81,450.40				
	5	**Interest Income on :**		
2,09,56,81,547.00		a. Loans to State Governments	2,70,16,09,792.00	
62,22,49,181.00		b. Loans to Cooperative Banks	38,04,23,672.00	
25,957.00		c. Loans to National Level & Multi State Cooperative Societies	0.00	
4,09,02,54,805.75		d. Loans to Other Cooperative Societies	3,51,99,23,673.27	
0.00		e. Bank accounts	37,44,520.55	
2,17,020.00		f. Advances /Deposits	2,98,473.00	6,60,58,90,030.82
6,80,84,28,510.75				
41,20,000.00	6	**Dividend on Investments**		41,20,000.00
70,65,196.07	7	**Advances repaid by staff**		4,33,67,657.62
33,84,500.00	8	**Grants refunded by State Governments/Societies**		1,53,09,585.00
65,73,65,053.00	9	**Refunds & Repayments of SDF Loans by societies**		70,12,95,924.00
61,34,910.71	10	**Other Liabilities**		7,01,93,462.42

Previous year	S.No.	PAYMENTS	Amount	Total
7	8	9	11	12
97,13,55,46,650.00	1	**Loans Disbursed**		1,05,69,46,79,000.00
0.00	2	**Sugar Development Fund Loans disbursed**		0.00
	3	**Grants disbursed to :**		
45,90,60,304.00		a. State Governments	31,81,62,375.00	
0.00		b. National Level Coop. Societies	0.00	
14,48,30,428.00		c. Other Cooperative Societies	76,94,264.00	
0.00		d. State Cooperative Banks	0.00	
0.00		e. Refund of FPO Grant	49,90,76,695.00	
12,00,000.00		f. PMMSY Grant	96,29,277.36	
4,69,92,000.00		g. FPO Grant	6,73,93,454.00	87,19,78,085.36
65,20,82,732.00				
	4	**Other Miscellaneous Expenses**		
0.00		a. Project & Study Report	0.00	
2,54,00,000.00		b. Interest Subsidy - Maharastra Govt.	1,06,97,059.00	
1,80,411.00		c. Cost of Specialised Training	1,75,629.74	1,08,72,688.74
2,55,80,411.00				
	5	**Expenses on LINAC**		
1,72,66,000.00		a. Establishment	1,89,59,307.00	
82,57,091.76		b. Office Expenses	1,51,02,580.46	
18,36,583.76		c. Training	18,41,880.20	
4,03,573.98		d. Fixed Assets	12,02,090.00	3,71,05,857.66
2,77,63,249.50				
	6	**Other Expenses**		
4,05,000.00		a. Sahkar Mitra Scheme Expenses	2,60,000.00	
1,24,506.00		b. COOPEXCIL Expenses	0.00	2,60,000.00
0.00				
5,29,506.00				
0.00	7	**Investment in Share Capital**		0.00
17,25,082.20	8	**Publicity & Promotional Meetings**		63,60,312.62
	9	**Repayment of Loans**		
14,25,60,041.00		a. NSTF&DC	12,91,53,610.00	
3,18,44,12,25,300.00		b. Term Loan from Banks	3,60,10,00,00,184.00	
0.00		c. NCDC Bonds	0.00	
5,04,16,48,74,911.75		d Cash Credit Net	5,40,96,13,51,254.92	9,01,19,05,15,048.92
8,22,76,88,60,452.75				
66,84,57,972.00	10	**Remittance of SDF Loans to Central Government**	70,12,95,924.00	70,12,95,924.00

For J K YADAV & COMPANY

Partner

Previous Year	No.	Receipts	Amount	Total
	11	**Miscellaneous Receipts :**		
0.00		a. Sale of Assets	2,79,963.34	
29,29,284.19		b. Other Receipts	65,63,612.65	
0.00		c. Interest on refund of IT	3,06,42,660.00	
0.00		d. Refund of IT	35,90,75,940.00	
6,35,000.00		e. Earnest Money Deposits	6,16,815.63	
36,000.00		f. Refund of Deposits	4,500.00	
2,93,91,600.78		g. Repayment Pending Adjustment	31,73,71,750.44	
5,85,41,600.00		h. Service Charges on SDF Loans	0.00	
1,05,37,488.00		i Advance GST on receipt of Service Charges on SDF Loans	0.00	
0.00		j. GST Credit	58,79,375.28	
0.00		k. COOPEXCIL Income	0.00	
0.00		l. PMMSY - LINAC Resource charg	0.00	
0.00		m. PMMSY - NCDC Administrative C	0.00	
0.00		n. FPO COMISSION	0.00	
50,00,000.00		o. COOPEXCIL Grant	0.00	72,02,34,417.60
10,70,70,972.97				
9,26,31,32,02,353.65		**TOTAL :**		10,13,08,75,50,749.65

Note: The previous year figures have been regrouped wherever necessary

Previous Year	No.	Payments	Amount	Total
	11	**Payment of Interest**		
2,86,78,17,639.28		a. Term Loan from Banks	1,96,15,19,904.53	
36,72,00,000.00		b. NCDC Bonds	36,72,00,000.00	
4,21,04,358.00		c. NSTFDC Loan	3,56,94,230.00	2,36,44,14,134.53
3,27,71,21,997.28				
	12	**Guarantee Fees & Other Financial Charges on Borrowings**		
13,23,621.00		a. Guarantee Fee on Borrowings	0.00	
25,91,241.00		b. F.C on Commercial Paper	5,75,250.00	
7,50,000.00		c. Stamp Duty Fee	10,134.00	
30,41,045.18		d. Rating & Surveillance Charges	37,43,763.63	43,29,147.63
77,05,907.18				
	13	**Administrative Expenses**		
40,95,71,131.65		a. Establishment	56,18,93,222.64	
9,09,42,644.26		b. Office Expenses	8,47,57,462.15	
6,28,203.98		c. Fixed Assets	6,82,271.30	64,73,32,956.10
50,11,41,979.89				
2,45,35,096.00	14	**Advances paid**		7,74,01,199.72
5,99,305.00	15	**Refund of Earnest Money Deposits**		7,13,134.00
0.00	16	**Advance GST/Service Tax on receipt of Service Charges on SDF Loans**		0.00
1,03,81,21,120.00	17	**Advance Income Tax**		68,88,34,863.00
39,54,965.55	18	**Goods & Services Tax**		52,75,396.18
2,21,20,048.19	19	**Other Liabilities**		10,68,10,481.10
84,720.00	20	**Audit Fee**		20,000.00
2,100.00	21	**Deposit with other parties**		2,205.00
2,84,52,191.78	22	**Repayment Pending Adjustment**		32,10,36,567.44
	23	**Cash & Bank Balances :**		
18,000.00		a. Cash on Hand	18,000.00	
37,03,194.14		b. Balance with Banks	18239446.04	
12,52,74,873.16		c. Short Term Deposits	13,91,44,434.72	15,74,01,880.76
12,89,96,067.30				
9,26,31,32,02,353.65		**TOTAL :**		10,13,08,75,50,749.65

For J K YADAV & COMPANY

Partner

(Rajat Mittal)
DIRECTOR (FINANCE)

(Pankaj Kumar Bansal)
MANAGING DIRECTOR

Dated: 01.11.2022
Place: New Delhi

J.K. YADAV & COMPANY · FRN:025524C · DELHI · Chartered Accountants

NATIONAL COOP. DEV. CORPORATION · 4, SIRI INSTITUTIONAL AREA HAUZ KHAS · NEW DELHI-110016

Udi No - 22439628BCFHAJ3739
Date - 07-11-2022

Farhan Ali&Co.

Chartered Accountants

A 33,Saidulajab

Near Saket Metro Station, Delhi-110030

Phone : +91-8287660316

E-mail : farhanali687@gmail.com

ACCOUNTANT'S COMPILATION REPORT

To the Management of National Cooperative Development Corporation:

We have compiled the accompanying cash flow statement of **National Cooperative Development Corporation** based on information you have provided. These Cash Flow Statement for the period ended 01st April 2022 to 30th September 2022.

We performed this compilation engagement in accordance with Standard on Related Services 4410 (Revised), Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with accounting principles generally accepted in India. We have complied with relevant ethical requirements.

These financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether these financial statements are prepared in accordance with accounting principles generally accepted in India

For Farhan Ali & Co.
Chartered Accountants
FRN:037162N

Farhan Ali Chartered Accountants FRN:037162N

Farhan Ali
M.No:536458

Place: New Delhi
Date::12th November 2022

UDIN:22536458BDDHEA4565

(NATIONAL COOPERATIVE DEVELOPMENT CORPORATION)

Cash Flow Statement Period ended 01st April 2022 to 30th September, 2022

			As on 30-Sep-22 (Rs.)	As on 30-Sep-22 (Rs.)
A.	**CASH FLOW FROM OPERATING ACTIVITIES**			
	Excess of income over expenditure		**3,56,28,55,621**	
	Adjustment for :			
	Depreciation		54,75,533	
	Provisions		-	
	Interest on Income Tax Refund		(3,06,42,560)	
	Provision written back		(47,58,95,500)	
	Dividend Received		(41,20,000)	
	Profit on sale of fixed assets		-	
	Operating Profit Before Working Capital Change		**3,05,76,73,094**	
	Change in Working Capital			
	Adjustments for (Increase) / Decrease in Operating Assets :			
1	Interest accrued		(57,98,185)	
	Advances,advance tax and GST Input tax		65,28,01,320	
	Other Assets		71,24,08,995	
	Loans repaid/refunded/adjusted		1,61,89,91,81,243	
	Loans Disbursed		(1,05,89,48,79,000)	
	Adjustments for Increase / (Decrease) in Operating Liabilities:			
2	**Repayment of Loans**			
	NSTF&DC		(12,91,53,610)	
	Term Loan from Banks		(3,60,10,00,00,184)	
	Cash Credit		(5,40,96,13,61,255)	
	Receipt from			
	Term Loan from Banks		3,04,50,00,00,201	
	Cash Credit		5,37,25,78,08,189	
	NSTF&DC		1,84,97,300	
	Liabilities and Provisions		(56,83,97,820)	
	Cash Generated from operations		**43,87,80,289**	
3	Direct Taxes paid (Net of Refund Received)		32,77,58,923	
	Cash Flow Before Prior Period Items		11,10,21,366	
	Net Cash From Operating Activities	A		**11,10,21,366**
B	**CASH FLOW FROM INVESTING ACTIVITIES**			
	Purchase of Fixed Assets		(20,84,361)	
	Sale of Fixed Assets		2,79,963	
	Dividend Received		41,20,000	
	Interest on income tax refund		3,06,42,560	
	Net Cash From Investing Activities	B		**3,29,58,162**
C	**CASH FLOW FROM FINANCING ACTIVITIES**			
	Proceeds of Borrowings (Other than financing company)			
	Long Term Loans and Advances (Other than financing company)			
	Finance Cost (Other than financing company)			
	Net Cash From Financing Activities	C		
	Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)			**14,39,79,528**
	Cash and Cash Equivalents at Beginning of the Period			**14,77,66,980**
	Cash and Cash Equivalents at the End of the Period			**29,17,46,507**

12th November 2022

Farhan Ali & Co. FRN:037162N Chartered Accountants

(Jitendra Pareek)
ASSISTANT DIRECTOR (FINANCE)

(Rajat Mittal)
DIRECTOR (FINANCE)

J K YADAV & COMPANY

CHARTERED ACCONTANTS

Add.- 11,First floor,Nangloi railway metro station,Gate No.1 Nangloi,Delhi,India-110041

Phone No. :0141-4029190
E-mail jkyadavncompany@gmail.Com

Independent Auditor's Review Report On Consolidated Unaudited Quarterly and Year to date financial results of the Corporation pursuant to the regulation 33 or the SEBI (Listing Obligation and Disclosure requirements) regulations, 2015.

1. We have reviewed the accompanying statement of the consolidated unaudited financial result of National Cooperative Development Corporation for the half year ended 30th September, 2022 for the period from 01.04.2022 to 30.09.2022 being submitted by the National Cooperative Development Corporation to the requirement of the regulation 33 of the SEBI (Listing obligation and disclosure requirement) regulations. 2015.

2. This Statement, which is the responsibility of management of National Cooperative Development Corporation and approved by the management of National Cooperative Development Corporation and approved by the management of National Cooperative Development Corporation.

3. We have conducted our review of the statement in accordance with the Standards on Review Engagement (SRE) 2410 Review of Interim financial information performed by the Independent Auditors of the entity issued by the Institute of Chartered Accountants of India

We also performed procedures in accordance with the circular issued by the SEBI under Regulations 33 (8) of the SEBI (Listing obligations and Disclosures Requirement) Regulations, 2015 as amended, to the extent applicable.

4. Our conclusion on the Statement is not modified in respect of the above matter.

For J K Yadav & Company
Chartered Accountants

J.K. YADAV & COMPANY FRN:025524C DELHI Chartered Accountants

Jitendra Kumar Yadav
Partner
M.NO. 439628
FRN NO. 25524C
UDIN-22439628BCFHAJ3739
Date: 07-11-2022

J K YADAV & COMPANY
CHARTERED ACCONTANTS

Add.- 11, First Floor, Nangloi Reilway Metro Station, Gate No. 1 Nangloi, Delhi, India -110041

Phone No. : 0141-4029190
E-mail : jkyadavncompany@gmail.Com

To,
The Financial Advisor
National Cooperative Development Corporation
4, Siri Institutional Area, Hauz Khas,
New Delhi – 110016

INDEPENDENT PRACTITIONER'S REPORT ON LINE ITEMS WITH RESPECT TO FINANCIAL STATEMENTS OF NATIONAL COOPERATIVE DEVLOPMENT CORPORATION AS ON 30.09.2022..

1. This certificate is issued on the request of NCDC.

2. We J K Yadav & Company, Chartered Accountants have examined the unaudited financial statement of NCDC as at 30th September, 2022 and the accompanying statement of line items as specified by SEBI under regulation 52(4) of SEBI (LODR) Regulations, 2015.

3. Management has requested us to certify the particulars contained in the accompanying statement of information of financial statements consisting of statement of line items attached herewith for National Cooperative Development Corporation as on 30th September, 2022. The statement has been prepared by the Corporation to comply with Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended referred to as the ("Regulations") for the purpose of its onward submission to the stock exchange.

Managements' Responsibility

4. The preparation of the statement is the responsibility of the Management of the Corporation including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation, and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

5. The Corporation's management is also responsible for ensuring that the Corporation complies with the requirements of SEBI (LODR) Regulations, 2015.

Auditor's responsibility

6. We have not performed an audit, the objective of which would be expression of an opinion on the financial statements, specified elements, accounts or items thereof, for the purpose of this report. Accordingly, we do not express such an opinion.

J K YADAV & COMPANY
CHARTERED ACCONTANTS

Add.- 11, First Floor, Nangloi Reilway Metro Station, Gate No. 1 Nangloi, Delhi, India -110041

Phone No. : 0141-4029190
E-mail : jkyadavncompany@gmail.Com

7. Pursuant to the request from management and as required by the Stock exchanges, we are required to provide a limited assurance on whether the Corporation has worked out the financial ratios correctly in respect of financial statements as on 30 September, 2022.

Practitioner's Responsibility

8. It is our responsibility to provide a reasonable assurance on the basis of information and explanation provided to us, and accurately extracted from the financial statements as at 30th September, 2022.

9. We have carried out an examination of the relevant records of the Corporation in accordance with the Guidance Note on Certification of Corporate Governance issued by the Institute of the Chartered Accountants of India (the ICAI), the Standards on Auditing specified under Section 143(10) of the Companies Act 2013, in so far as applicable for the purpose of this certificate and as per the Guidance Note on Reports or Certificates for Special Purposes issued by the ICAI which requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.

10. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

J.K. YADAV & COMPANY
FRN-025524C
DELHI
Chartered Accountants

J K YADAV & COMPANY
CHARTERED ACCONTANTS

Add.- 11, First Floor, Nangloi Reilway Metro Station, Gate No. 1 Nangloi, Delhi, India -110041

Phone No. : 0141-4029190
E-mail : jkyadavncompany@gmail.Com

Opinion

11. Based on our examination and information provided to us by the Corporation we are of the opinion that the line items/ financial ratios have been accurately extracted from the provisional financial statements for the period ending 30th September, 2022.

Restriction on Use

12. The certificate is addressed to and provided to NCDC solely for the purpose to enable comply with requirement of SEBI (LODR) Regulations, 2015, and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

Thanking You,
Yours Faithfully
For J K Yadav & Co
Chartered Accountants
Firm Registration Number: 025524C

Jitendra Kumar Yadav
Partner.
Membership no. 439628

J.K. YADAV & COMPANY FRN:025524C DELHI Chartered Accountants

Place: Delhi
Udin:- 22439628BCYDDN7030
Date :- 12/11/2022

NCDC

Disclosure under Regulation 52 (4) of SEBI (LODR) Regulations, 2015

Position as on 30.09.2022

(a) credit rating and change in credit rating (if any):

CRISIL, India Ratings and CARE have assigned the following rating* to the Corporation:-

Facility	CRISIL	CARE	India Ratings
Commercial paper	-	A1+	A1+
Non-Convertible Debentures/Bonds	AA+/Stable	AA+/Stable	AA+/Stable
Short Term Loans/Cash Credit from Banks	-	A1+/ Stable	-
Long Term Loans from Banks	-	AA+/Stable	-

*CARE ratings and CRISIL have upgraded credit rating of NCDC Bonds and Long-term loans from AA to AA+.

(b) Security cover available, in case of non-convertible debt securities: 1.18 times

(c) Debt-Equity Ratio: 2.45

Note. NCDC is not an equity-based organisation. Debt Equity ratio has been calculated using the formula: total debts/ Net worth (Own funds + Reserves)

(d) Previous due date for the payment of interest on non-convertible debt securities and whether the same has been paid or not:

ISIN No.	Series	Interest Due date	Actual date of payment
INE014N07047	8.16% Series III	23.08.2022	23.08.2022 - Paid
INE014N07054	7.85% Series IV	28.02.2022	28.02.2022 - Paid
INE014N07062	6.75% Series V	13.12.2021	13.12.2021 - Paid

(e) next due date for the payment of interest

ISIN No.	Series	Interest Due date
INE014N07047	8.16% Series III	23.11.2022 (Redemption)
INE014N07054	7.85% Series IV	27.02.2023
INE014N07062	6.75% Series V	12.12.2022

(f) Debt service coverage ratio: Not applicable
(g) Interest service coverage ratio: Not applicable
(h) Outstanding redeemable preference shares (quantity and value): Not applicable
(i) Capital redemption reserve/debenture redemption reserve: Not applicable
(j) Net worth: Rs.4,647.28 crore
(k) Net profit after tax: Rs. 287.60 crore

(l) Earnings per share: Not Applicable
(m) Current ratio: 1.18
(n) Long term debt to working capital: 2.11
(o) Bad debts to account receivable ratio: 0.020
(p) Current liability ratio: 1.24
(q) Total debts to total assets: 0.69
(r) Debtors turnover: NA
(s) Net Profit Margin: 2.15%
(t) Operating Margin: 2.54%