



NCDC
Assisting Cooperatives. Always!

राष्ट्रीय सहकारी विकास निगम
NATIONAL COOPERATIVE DEVELOPMENT CORPORATION
An ISO-9001:2015 Certified Organization
A Statutory Corporation Under the Ministry of Cooperation,
Government of India
Finance Division

Tel.No. 011-26515448 (Direct)
PABX Nos.26567140, 26567412
Fax : 011-26962370, 26516032
E-mail: marketborrow@ncdc.in

4-Siri Institutional Area,
Hauz Khas, New Delhi-110016 India
Website: www.ncdc.in

No. NCDC/A&C/X(1)/B/NSE/2022

Date: 13/05/2022

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra East,
Mumbai – 400 051

Sub: Submission of Unaudited Financial Results (Provisional) and Limited Review Report for The Financial Year Ended 31st March, 2022 Pursuant to Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - reg.

Dear Sir/ Madam,

Pursuant to provisions of Regulation 52 (4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose a copy of the unaudited provisional financial results of the corporation for the financial year ended 31st March, 2022 duly approved by Chairman of Board of Management of NCDC.

A copy of the limited review report of the independent Chartered Accountant in respect of the above results is also enclosed.

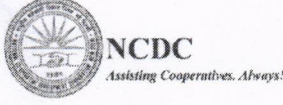
It is hereby requested to kindly acknowledge and take the same on record and disseminate the same to all concerned.

For National Cooperative Development Corporation

Lalit Goel
Chief Director (Legal)
Compliance Officer

Enclosed as above

ललित गोेल / LALIT GOEL
मुख्य निदेशक / Chief Director
राष्ट्रीय सहकारी विकास निगम
सहकारिता मंत्रालय, भारत सरकार
National Cooperative Development Corporation
Ministry of Cooperation, Govt. of India
4, सीरी इन्स्टीट्यूशनल एरिया, हाज खास, नई दिल्ली-110016
4, Siri Institutional Area, Hauz Khas, New Delhi-110016



Disclosure under Regulation 52 (4) of SEBI (LODR) Regulations, 2015

Position as on 31.03.2022

(a) credit rating and change in credit rating (if any):

CRISIL, India Ratings and CARE have assigned the following rating* to the Corporation:-

Facility	CRISIL	CARE	India Ratings
Commercial paper	-	A1+	A1+
Non-Convertible Debentures/Bonds	AA/Stable	AA/Stable	AA+/Stable
Short Term Loans/Cash Credit from Banks	-	A1+/Stable	-
Long Term Loans from Banks	-	AA/Stable	-

*There is no change in rating from what was previously reported by NCDC.

(b) asset cover available, in case of non-convertible debt securities: 1.19 times

(c) debt-equity ratio: 3.97

Note. NCDC is not an equity-based organisation. Debt Equity ratio has been calculated using the formula: total debts/ Net worth (Own funds + Reserves)

(d) Previous due date for the payment of interest on non-convertible debt securities and whether the same has been paid or not:

ISIN No.	Series	Interest Due date	Actual date of payment
INE014N07047	8.16% Series III	23.08.2021	23.08.2021 - Paid
INE014N07054	7.85% Series IV	28.02.2022	28.02.2022 - Paid
INE014N07062	6.75% Series V	13.12.2021	13.12.2021 - Paid

(e) next due date for the payment of interest

ISIN No.	Series	Interest Due date
INE014N07047	8.16% Series III	23.08.2022
INE014N07054	7.85% Series IV	27.02.2023
INE014N07062	6.75% Series V	12.12.2022

(f) Debt service coverage ratio: Not applicable

(g) Interest service coverage ratio: Not applicable

(h) outstanding redeemable preference shares (quantity and value): N.A.

(i) Capital redemption reserve/debenture redemption reserve: Not applicable

(j) Net worth: Rs.4,359.68 crore

(k) Net profit after tax: Rs.666.43 crore

(l) Earnings per share: Not Applicable

(m) Current ratio: 1.07

(n) Long term debt to working capital: 3.14

(o) Bad debts to account receivable ratio: 0.015

(p) Current liability ratio: 1.08

(q) Total debts to total assets: 0.80

(r) Debtors turnover: NA

ललित गोयल / LALIT GOEL
मुख्य निदेशक / Chief Director
राष्ट्रीय सहकारी विकास निगम
सहकारिता मंत्रालय, भारत सरकार

National Cooperative Development Corporation
Ministry of Cooperation, Govt. of India
4, सीरी इन्स्टीट्यूशनल एरिया, हाज खास, नई दिल्ली-110016
4, Siri Institutional Area, Hauz Khas, New Delhi-110016

(NATIONAL COOPERATIVE DEVELOPMENT CORPORATION)

Balance Sheet as At 31.03.2022

(in Rupees)

Previous year	S.No	Liabilities	Schedule	Amount	Total	Previous year	S.No.	Assets	Schedule	Amount	Total
	1	NCD Fund					1	A. Fixed Assets	VII		
25,35,60,99,282.55		(a) Opening Balance		29,82,71,78,999.74		3,37,65,200.00		a. Land		3,37,65,200.00	
		(b) Add: Current Year		5,87,85,45,582.28		1,17,44,251.10		b. Building		4,30,37,584.69	
<u>4,47,10,79,717.19</u>					35,70,57,24,582.02	96,97,653.80		c. Furniture & Fixture		96,96,021.88	
<u>29,82,71,78,999.74</u>						1,68,14,028.86		d. Office Equipment		1,58,08,594.10	
	2	Special Reserve-in-terms of section 36(i)(VIII) of I.T. Act,1961				1,42,12,576.14		e. Vehicles		1,20,36,965.19	
6,24,68,67,496.00		(a) Opening Balance		7,11,97,78,394.00		48,66,674.86		f. Computers		50,24,910.08	
		(b) Transferred from Income & Expenditure Account		77,13,30,427.00	7,89,11,08,821.00	1,43,227.98		g. Books		1,24,964.13	11,94,94,240.07
<u>87,29,10,898.00</u>						<u>9,12,43,612.74</u>					
<u>7,11,97,78,394.00</u>						2,04,30,70,10,664.00	2	Loans Outstanding	VIII		2,16,62,44,09,946.00
	3	COOPEXCIL Fund			5,29,92,322.00		3	Interest accrued from :			
						1,23,39,10,533.00		a. State Governments		2,39,53,01,640.00	
	4	A. Loan borrowed from Banks & Issue of Commercial Papers				25,23,36,537.00		b. Cooperative Banks		24,69,97,330.00	
2,03,64,63,88,000.00		Oustanding as on 1.4.2021		1,48,49,72,80,500.00		0.00		c. Multi State Cooperative Societies		0.00	
6,14,73,25,61,067.00		Add: Received during the year		7,05,94,20,04,242.00		2,19,92,55,247.00		d. Other Cooperative Societies		1,85,61,63,719.00	
6,69,88,16,68,567.00		Less: Repaid during the year		7,00,33,92,84,742.00		<u>2,43,804.15</u>		e. Bank accounts		17,14,204.30	4,50,01,76,893.30
<u>1,48,49,72,80,500.00</u>						<u>3,68,57,46,121.15</u>					
<u>2,52,99,78,127.50</u>						5,53,26,000.00	4	Investments in Share Capital	IX		5,53,26,000.00
<u>1,51,02,72,58,627.50</u>		B. Cash Credit Account		3,56,92,08,439.51	1,57,66,92,08,439.51		5	Advance Taxes			58,32,89,117.26
14,30,00,00,000.00	5	NCDC Bonds		14,30,00,00,000.00	14,30,00,00,000.00		6,68,62,322.50	6	Advances	VI	5,96,92,752.66
	6	Loan from NSTFDC					29,87,975.00	7	GST - ITC Available		36,33,103.00
1,17,34,42,477.00		Oustanding as on 1.4.2021		1,47,73,75,610.00							
53,83,58,500.00		Add: Received during the year		5,99,26,700.00							
<u>23,44,25,367.00</u>		Less: Repaid during the year		36,49,98,203.00	1,17,23,04,107.00						
<u>1,47,73,75,610.00</u>											



Handwritten signature and date: 20/04/2022

7 Liabilities & Provisions:					8 Receivables from :		
	a. Interest accrued but not due on				11,81,83,035.00	- SDF service charges	4,58,54,506.00
22,36,72,602.74	i) Term Loans from Banks	9,80,40,821.92			67,95,376.00	- Grants from Central Govt.	71,92,02,076.00
2,03,31,697.00	ii) NSTFDC Loan	0.00			12,47,103.00	- NSTFDC - Incentive	14,36,096.00
35,09,42,465.75	iii) Interest on Bonds	34,66,50,684.93			2,50,036.00	-Other Receivables	2,50,036.00
2,71,30,77,221.00	b. Provision for Doubtful Debts	3,14,88,23,560.00		12,64,75,550.00			76,67,42,714.00
74,29,00,160.00	c. Provision for Standard Assets	65,85,76,696.00		22,71,525.90	9 Deposits with other parties		22,37,625.90
1,30,00,000.00	d. Provision for Investments	1,30,00,000.00		20,62,928.59	10 Prepaid Expenses		22,35,936.08
25,09,61,860.00	e. Unutilised Grants	70,70,73,936.00					
25,18,00,000.00	f. Unutilised Grants (FPO)	50,28,92,149.00		19,000.00	12 Cash & Bank Balances :	XI	
18,57,41,000.00	g. Unutilised Grants (PMMSY)	15,46,78,460.00		8,22,82,551.16	a. Cash on Hand		18,000.00
16,30,209.00	h. Earnest Money Deposit	7,47,318.00		1,16,66,753.59	b. Short Term Deposits		13,91,44,434.72
6,05,31,427.60	i. Other Liabilities & Provisions	11,61,95,375.56	X	9,39,68,304.75	c. Balance with Banks		86,04,545.59
21,51,96,286.00	j. Provision of Gratuity	19,57,57,967.00					14,77,66,980.31
12,96,42,404.00	k. Provision of Leave Encashment	12,59,33,429.00					
13,41,411.00	l. Provision for Superannuation Fund	11,27,283.00					
39,56,818.00	m. Repayment Pending Adjustment	41,69,356.64					
1,10,92,919.00	n. Remittance of SDF Loans	0.00					
5,17,58,18,481.09							
2,08,92,74,10,112.33							
		6,07,36,67,037.05					
		2,22,86,50,05,308.58		2,08,92,74,10,112.23			2,22,86,50,05,308.58

Note: The previous year figures have been regrouped wherever necessary



Dated: 05.05.2022
Place: New Delhi



(Lalit Goel)
CHIEF DIRECTOR (FINANCE)



(Sudhir Kumar Sharma)
FINANCIAL ADVISOR

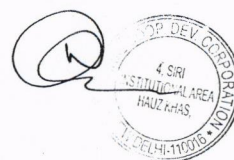


(Sandeep Kumar Nayak)
MANAGING DIRECTOR

(NATIONAL COOPERATIVE DEVELOPMENT CORPORATION)

INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD 01.04.2021 TO 31.03.2022

Previous year	S.No.	Expenditure	Amount	Total	Previous year	S.No.	Income	Amount	Total
1	2	3	4	5	6	7	8	9	10
	1	Interest on :				1	Interest on :		
8,17,28,66,895.65		a. Loans from Banks	6,16,68,35,940.35		5,22,51,81,645.00		a. Loans to State Governments	7,32,13,93,349.00	
88,75,19,452.05		b. NCDC Bonds	1,08,49,08,219.18		2,50,96,37,973.00		b. Loans to Cooperative Banks	87,08,52,658.00	
7,41,40,240.00		c. NSTFDC Loan	8,25,09,073.00	7,33,42,53,232.53	7,06,19,263.00		c. Loans to Multi State Cooperative Societies	25,957.00	
9,13,45,26,587.70					9,95,00,48,462.64		d. Loans to Other Cooperative Societies	8,59,77,02,988.18	
	2	Grants to :					e. Bank accounts	51,82,006.71	
1,54,56,30,368.00		a. State Governments	1,40,41,78,266.00		46,24,986.00		f. Advances to staff	4,12,471.00	16,79,55,69,429.89
3,03,22,800.00		b. State Cooperative Banks	91,90,500.00		4,78,563.00				
31,25,000.00		c. National Level Coop. Societies	0.00		17,76,05,90,893.64				
1,46,95,75,147.00		d. Other Cooperative Societies	1,19,79,87,058.00						
0.00		e. Refund of Grant to NHB	2,25,000.00						
0.00		e. PMMSY Grant	3,10,62,540.00						
2,32,00,000.00		f. FPO Grant	8,03,73,801.00						
0.00		g. Interest Subsidy - Maharashtra Govt	2,73,78,547.00	2,75,03,95,712.00					
3,07,18,53,315.00									
	3	Other Miscellaneous Expenses							
8,81,079.47		a. Cost of Specialised Training	8,91,376.20		3,20,79,00,000.00		a. Central Government	3,04,45,50,000.00	
0.00		b. Project & Study Report	0.00	8,91,376.20	0.00		b. Seed Subsidy - NSC	0.00	
8,81,079.47					0.00		c. Add: Provision of unutilised Grants written back	0.00	
	4	Expenses on LINAC			1,07,87,700.00		d. Refund of Grants by State Governments/Societies	2,31,42,900.00	
2,56,51,374.00		a. Salary & Allowances	3,05,96,709.00		18,57,41,000.00		e. PMMSY Grant	0.00	
5,64,999.00		b. Medical Reimbursements	7,86,547.00		27,50,00,000.00		f. FPO Grant	33,14,65,950.00	
1,25,933.00		c. Travelling Expenses	5,44,445.00		50,00,798.00		g. Interest Subsidy - Maharashtra Govt	2,73,78,547.00	3,42,65,37,397.00
0.00		d. Printing & Stationary	23,882.08		3,68,44,29,498.00				
1,06,11,492.87		e. Other Expenses	2,10,98,681.34						
13,76,130.70		f. Training Expenses	2,17,179.94	5,32,67,444.36	56,70,000.00				
3,83,29,929.57					5,29,08,348.00				
26,94,709.58									
	5	Publicity & Promotional Meetings		1,78,00,637.72					
	6	Other Expenses							
11,12,704.00		a. Sahkar Mitra Scheme Expenses		4,90,000.00	2,73,35,088.48				
11,12,704.00					82,50,000.00				
	7	Guarantee Fees & Other Financial Charges on Borrowings			58,13,410.00				
68,40,842.86		a. Guarantee Fee on Borrowings	14,77,806.56		0.00				
64,09,187.28		b. F.C.on Commercial Paper	62,60,473.37		0.00				
64,32,696.00		c. Stamp Duty Fee	13,81,356.00		0.00				
55,89,858.98		d. Rating & Surveillance Charges	49,28,739.18	1,40,48,375.11	0.00				
2,52,72,585.12					4,13,98,498.48				



21/04/2022

8 Administrative Overheads			
a. Establishment Expenses:			
74,08,26,813.37	i) Salary & Allowances	58,95,28,986.63	
4,09,08,314.00	ii) Medical Reimbursement	<u>4,50,14,660.04</u>	
<u>78,17,35,127.37</u>		<u>63,45,43,646.67</u>	
b. Office Expenses:			
99,21,311.52	i) Travelling Expenses of Staff	1,00,00,338.84	
6,940.00	ii) Fee & Travelling Expenses of Members and others	2,12,419.00	
63,49,012.00	iii) Rent Rates & Taxes	53,29,687.00	
8,91,574.48	iv) Stationary	11,40,178.86	
16,25,85,670.24	v) Other Expenses	<u>15,49,04,417.05</u>	
17,97,54,508.24		<u>17,15,87,040.75</u>	
96,14,89,635.61			80,61,30,687.42
14,56,879.00	9 Audit Fee		3,79,420.00
99,50,278.08	10 Depreciation		1,12,30,107.20
1,13,77,755.04	11 Goods & Service Tax		1,09,40,146.76
12 Provision/Liabilities :			
12,243.36	a. Provision for Expenses	20,000.00	
0.00	b. Provision for Standard Assets	0.00	
31,50,34,277.00	c. Provision for Doubtful Debts	81,14,76,529.00	
61,25,76,183.00	d. Provision for unutilised Grants	67,61,41,685.00	
0.00	e. Provision for leave encashment	0.00	
<u>92,76,22,703.36</u>			1,48,76,38,214.00
14,18,65,68,161.53			12,48,74,65,353.30
7,47,81,85,628.19	13 Excess of Income over Expenditure		<u>8,37,49,21,011.28</u>
<u>21,66,47,53,789.72</u>			<u>20,86,23,86,364.58</u>
2,13,41,95,013.00	14 Provision for Taxes		1,71,06,32,436.00
87,29,10,898.00	15 Special Reserve-in-terms of section 36(1)VIII of Income Tax Act,1961		77,13,30,427.00
4,47,10,79,717.19	16 Income carried over to Balance Sheet		5,89,29,58,148.28
<u>7,47,81,85,628.19</u>			<u>8,37,49,21,011.28</u>

6 Provision written back (no longer required)			
1,12,68,176.00	a. Doubtful Debts	37,57,30,190.00	
6,08,48,208.00	b. Provision of Gratuity	1,94,38,319.00	
4,76,40,168.00	c. Provision of Leave Encashment	37,08,975.00	
0.00	d. Provision for Expenses	20,321.00	
0.00	e. Provision for Standard Assets	8,43,23,464.00	
<u>11,97,56,552.00</u>			48,32,21,269.00
21,66,47,53,789.72	7 Excess of Income over Expenditure		8,37,49,21,011.28
			<u>8,37,49,21,011.28</u>

Note The previous year figures have been regrouped wherever necessary

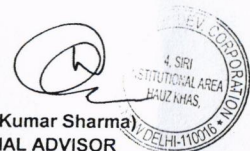
Dated: 05.05.2022
Place: New Delhi



Lalit Goel
(Lalit Goel)
CHIEF DIRECTOR (FINANCE)



Sudhir Kumar Sharma
(Sudhir Kumar Sharma)
FINANCIAL ADVISOR



Sandeep Kumar Nayak
(Sandeep Kumar Nayak)
MANAGING DIRECTOR



(NATIONAL COOPERATIVE DEVELOPMENT CORPORATION)

STATEMENT OF ACCOUNTS FOR THE YEAR FOR THE PERIOD 01.04.2021 TO 31.03.2022

(in Rupees)

Previous year	S.No.	RECEIPTS	Schedule	Amount	Total	Previous year	S.No.	PAYMENTS	Schedule	Amount	Total
1	2	3	4	5	6	7	8	9	10	11	12
19,000.00	1	Opening Balance -				2,43,61,95,43,425.00	1	Loans Disbursed	II		3,38,63,99,58,350.00
7,79,28,941.81		a. Cash on Hand		19,000.00							
1,28,67,932.71		b. Short Term Deposits		8,22,82,551.16			2	Sugar Development Fund Loans disbursed			75,08,50,000.00
9,08,15,874.52		c. Balance with Banks		1,16,66,753.59	9,39,68,304.75	59,61,51,500.00					
3,02,10,01,09,930.00	2	Loans repaid/refunded/adjusted	VIII		3,26,32,25,59,068.00	1,54,56,30,368.00	3	Grants disbursed to :	III		
	3	Receipts from:				31,25,000.00		a. State Governments		1,40,41,78,266.00	
3,20,79,00,000.00		a. Central Government :	I			1,46,45,74,349.00		b. National Level Coop. Societies		0.00	
0.00		i) Grants		2,34,75,00,000.00		3,03,22,800.00		c. Other Cooperative Societies		1,19,79,87,058.00	
50,00,798.00		ii) Seed Subsidy - NSC		0.00		0.00		d. State Cooperative Banks		91,90,500.00	
59,61,51,500.00		iii) Interest Subsidy - Maharashtra Govt		2,73,78,547.00		0.00		e. Refund of Grant to NHB		2,25,000.00	
53,83,58,500.00		b. Sugar Development Fund		75,08,50,000.00		2,32,00,000.00		f. PMMSY Grant		2,82,46,487.00	
18,57,41,000.00		c. Loan from NSTFDC		5,99,26,700.00		3,06,68,52,517.00		g. FPO Grant		8,03,73,801.00	2,72,02,01,112.00
27,50,00,000.00		d. PMMSY Grant		0.00			4	Other Miscellaneous Expenses	III		
4,80,81,51,798.00		e. FPO Grant		31,61,09,250.00	3,50,17,64,497.00	0.00		a. Project & Study Report		0.00	
6,14,73,25,61,067.00	4	a. Term Loan from Banks		7,05,94,20,04,242.00		50,00,798.00		b. Interest Subsidy - Maharashtra Govt.		2,73,78,547.00	
4,30,00,00,000.00		b. NCDC Bonds		0.00		8,81,079.47		c. Cost of Specialised Training		8,91,376.20	2,82,69,923.20
11,18,35,82,92,702.07		c. Cash Credit Account		1,27,66,768,59,118.95	19,82,61,88,63,360.95	58,81,877.47		5	Expenses on LINAC	V	
17,37,39,08,53,769.07		5	Interest Income on :			2,62,16,373.00		a. Establishment		3,13,83,256.00	
5,25,13,27,638.00		a. Loans to State Governments		6,16,00,02,242.00		98,85,088.87		b. Office Expenses		2,07,78,008.42	
3,03,31,08,531.00		b. Loans to Cooperative Banks		87,61,91,865.00		11,64,130.70		c. Training		1,20,646.94	
7,77,38,157.00		c. Loans to National Level & Multi State Cooperative Societies		25,957.00		15,51,111.00		d. Fixed Assets		18,96,964.98	5,41,78,876.34
11,11,14,01,558.64		d. Loans to Other Cooperative Societies		8,94,07,94,516.18		3,88,16,703.57		6	Other Expenses		
48,81,855.35		e. Bank accounts		50,47,813.56		2,90,000.00		a. Sahkar Mitra Scheme Expenses		4,90,000.00	4,90,000.00
4,78,563.00		f. Advances /Deposits		4,12,471.00	15,98,24,74,864.74	8,22,704.00					
19,47,89,36,302.99		6	Dividend on Investments		65,68,000.00	11,12,704.00		7	Investment in Share Capital		0.00
56,70,000.00		7	Advances repaid	VI	9,01,55,500.84	0.00		8	Publicity & Promotional Meetings		1,47,28,277.72
5,19,83,462.76		8	Grants refunded by State Governments/Societies		2,31,42,900.00	51,30,490.58		9	Repayment of Loans		
1,07,87,700.00		9	Refunds & Repayments of SDF Loans by societies		1,47,42,53,663.00	23,44,25,367.00		a. NSTF&DC		36,49,98,203.00	
1,95,77,09,860.00		10	Other Liabilities		7,14,98,718.88	6,69,88,16,68,567.00		b. Term Loan from Banks		7,00,33,92,84,742.00	
						0.00		c. NCDC Bonds		0.00	
						11,34,30,68,56,004.89		d. Cash Credit Net		12,75,63,76,28,806.94	19,76,34,19,11,751.94
						18,04,42,29,49,938.89		10	Remittance of SDF Loans to Central Government		1,48,53,46,582.00
						1,95,30,30,500.00					1,48,53,46,582.00



45,109.31	11 Miscellaneous Receipts :		
3,16,52,004.48	a. Sale of Assets	95,405.08	
	b. Other Receipts	23,26,508.29	
	c. Other Receipts - Processing Fees	22,33,954.40	
	d. Other Receipts - Training Charges	70,15,843.40	
58,13,410.00	e. Interest on refund of IT	9,16,34,571.00	
11,62,68,150.00	f. Refund of IT	2,35,79,756.00	
6,10,000.00	g. Earnest Money Deposits	11,56,516.00	
0.00	h. Refund of Deposits	36,000.00	
39,40,999.00	i. Repayment Pending Adjustment	2,12,538.64	
6,42,67,693.00	j. Service Charges on SDF Loans	11,49,03,302.00	
1,15,68,185.00	k. Advance GST on receipt of Service Charges on SDF Loans	2,06,82,595.00	
	l. GST Credit	0.00	
43,29,229.05	m. COOPEXCIL Income	4,09,526.00	
0.00	n. PMMSY - LINAC Resource charges	11,89,642.00	
0.00	o. PMMSY - NCDC Administrative Cost	7,05,821.00	
82,50,000.00	m. FPO COMMISSION	0.00	
0.00	n. COOPEXCIL Grant	1,50,00,000.00	
			28,11,81,978.81
24,67,44,779.84			

20,66,14,17,63,477.18

Note: The previous year figures have been regrouped wherever necessary

TOTAL : 23,30,46,64,30,856.97

8,28,06,81,070.02	11 Payment of Interest		
79,89,50,000.00	a. Term Loan from Banks	6,29,24,67,721.17	
7,21,14,113.00	b. NCDC Bonds	1,08,92,00,000.00	
9,15,17,45,183.02	c. NSTFDC Loan	10,28,40,770.00	7,48,45,08,491.17
	12 Guarantee Fees & Other Financial Charges on Borrowings		
31,89,599.68	a. Guarantee Fee on Borrowings	51,05,154.74	
89,25,879.28	b. F.C.on Commercial Paper	62,60,473.37	
64,32,696.00	c. Stamp Duty Fee	13,81,356.00	
57,26,653.98	d. Rating & Surveillance Charges	52,18,545.18	1,79,65,529.29
2,42,74,828.94	13 Administrative Expenses	IV	
75,18,74,154.37	a. Establishment	63,46,11,262.67	
17,98,87,451.56	b. Office Expenses	13,99,05,919.70	
1,45,27,234.71	c. Fixed Assets	3,76,89,285.23	81,22,06,467.60
94,62,88,840.64	14 Advances paid	VI	8,29,85,931.00
5,37,92,226.23	15 Refund of Earnest Money Deposits		12,40,815.00
2,87,399.00	16 Advance GST/Service Tax on receipt of Service Charges on SDF Loans		0.00
0.00	17 Advance Income Tax		1,81,34,85,581.00
2,06,25,11,782.00	18 Goods & Services Tax		1,15,85,274.76
1,67,04,439.09	19 Other Liabilities		5,83,69,393.64
8,00,40,161.00	20 Audit Fee		3,79,420.00
12,06,879.00	21 Deposit with other parties		2,100.00
14,73,777.00	22 Repayment Pending Adjustment		0.00
0.00	23 Cash & Bank Balances :	XI	
19,000.00	a. Cash on Hand	18,000.00	
1,16,66,753.59	b. Balance with Banks	8604545.59	
8,22,82,551.16	c. Short Term Deposits	13,91,44,434.72	14,77,66,980.31
9,39,68,304.75			
20,66,14,17,63,477.18	TOTAL :		23,30,46,64,30,856.97

Dated: 05.05.2022
Place: New Delhi



(Lalit Goel)
CHIEF DIRECTOR (FINANCE)

- 6 -



(Sudhir Kumar Sharma)
FINANCIAL ADVISOR



(Sundeep Kumar Nayak)
MANAGING DIRECTOR

PANKAJ MAHENDRA AND ASSOCIATES

Chartered Accountants

CA

The Board of Directors

National Cooperative Development Corporation

4, Siri Institutional Area, Hauz Khas, New Delhi-110016

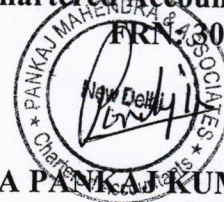
We have reviewed the accompanying statement of un-audited financial results of **National Cooperative Development Corporation** for the year ended **31th March 2022** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, "Engagements to review financial statements" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the listing agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PANKAJ MAHENDRA AND ASSOCIATES
Chartered Accountants

FRN: 30490C



CA PANKAJ KUMAR

Partner

M.N. 515097

UDIN: 22515097AISDZL6499

Date: 05.05.2022

Place: New Delhi

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