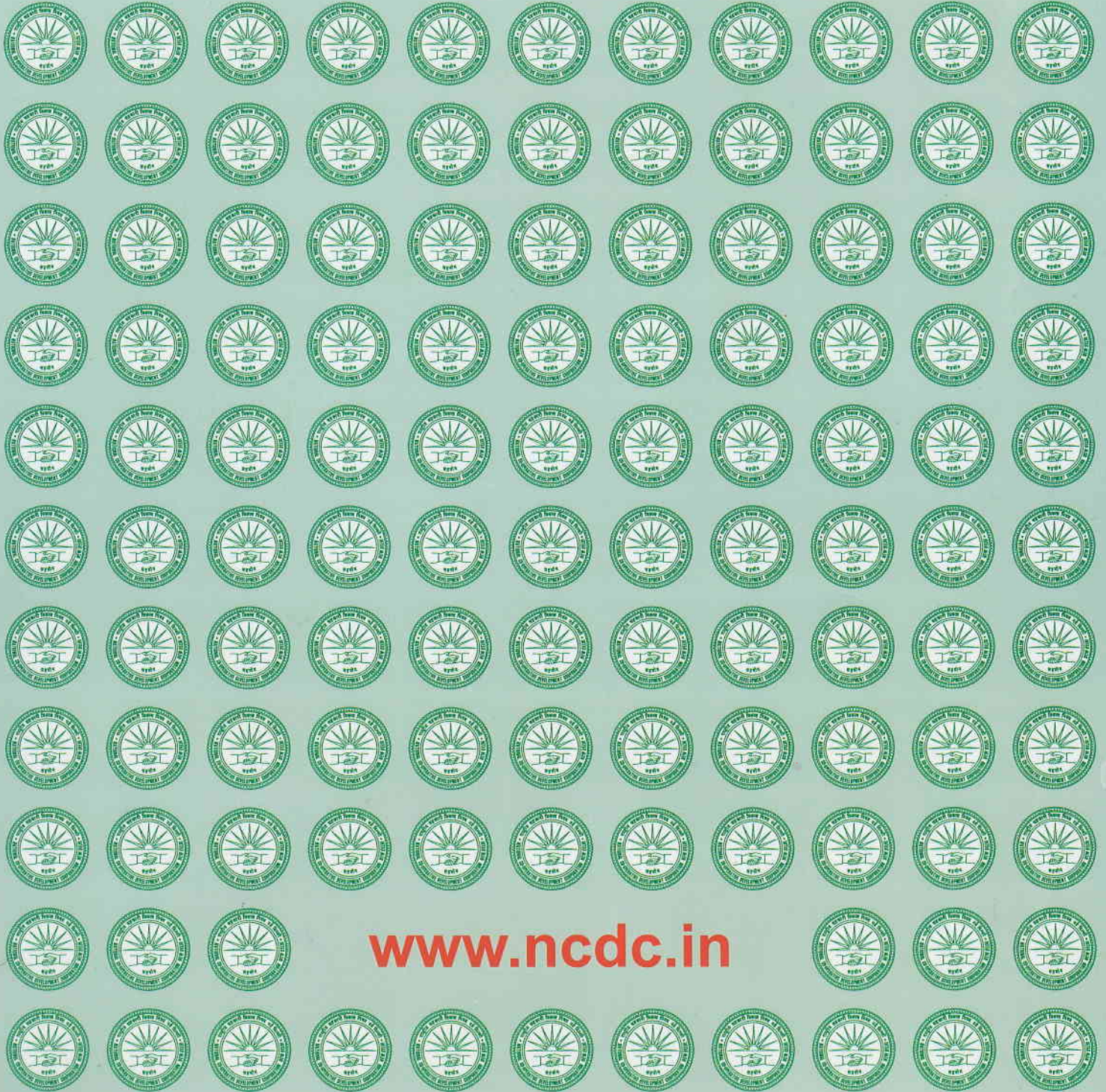




**NCDC**  
*Assisting Cooperatives. Always!*

**युवा सहकार**  
**Entrepreneurship in Cooperatives**





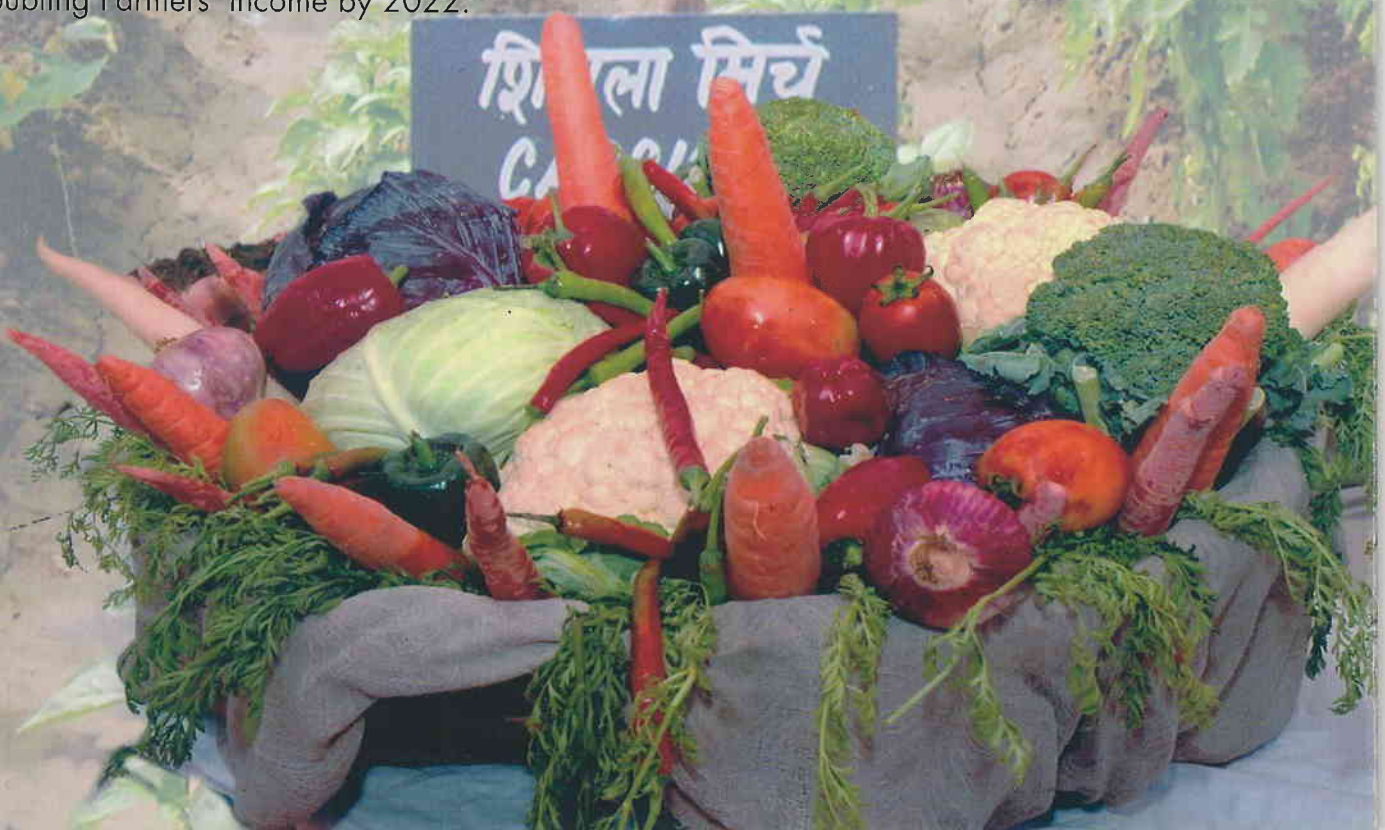
## NCDC

NCDC, which came into being in 1963, has the unique distinction of being the sole statutory organisation functioning as an apex financial and developmental institution engaged exclusively for the cooperative sector. NCDC strengthens and promotes programmes across sectors relating to agriculture and allied fields like dairy, poultry, livestock, fisheries, cotton ginning and spinning, sugar and notified services like hospitality, transport, rural housing, hospitals/health care etc. NCDC nurtures cooperatives, which represent by and large small and marginal farmers.

NCDC has emerged as a financial powerhouse giving the client cooperatives a wide range of products and services. NCDC is an ISO 9001:2015 compliant organisation and has a distinctive edge of competitive financing. NCDC has disbursed over Rs.61,000 crore since 2014, which amounts to more than 57% of its cumulative disbursements since 1963.

NCDC has simplified financial system process, which can be accessed through its 18 Regional Offices or Head Office in New Delhi. NCDC has attractive funding spectrum offering a diverse range of financial products for a wide canvas of activities to all types of Cooperatives at all levels to the State Government as well as Direct Finance.

NCDC is the most preferred financial institution in the sphere of cooperatives and aligning itself with the Mission of New India 2022, NCDC has embarked on Sahakar 22, a Mission for Doubling Farmers' Income by 2022.





# Cooperative Enterprise Support and Innovation Scheme, 2018

## Objective

NCDC has taken its cue from the Government programmes like Start-up India and Stand-up India which is now a guiding spirit towards youth and entrepreneurs. India is recognized as one of the most happening countries in the areas of innovation and start-ups. Ease of doing business coupled with emergence of non-conventional business opportunities are driving the economy. The conducive investment climate is being leveraged by private and corporate sectors and start-up hubs are being promoted. To encourage cooperatives to be part of this momentum, NCDC introduces the scheme "Cooperative Enterprise Support and Innovation Scheme".

The Scheme is open to Cooperative Societies in the Country and the action plan of this initiative is based on the scheme being simple,



inclusive, liberal with concessional funding support. This initiative aims to encourage newly formed cooperatives to take advantage of innovative ventures, especially by societies having new/innovative ideas. The Scheme will be linked to a Cooperative Startup and Innovation Fund (CSIF) created by NCDC with an annual outlay Rs.100.00 crore. The Scheme would be liberal to Cooperatives in North Eastern Region, Cooperatives registers and operating in Aspirational Districts identified by Niti Aayog, cooperatives with 100 % women/ SC/ ST / PwD members.

## SALIENT FEATURES

### Eligibility

- All types of cooperatives with new, innovative and value chain enhancement intended projects.
- In operation at least for one year.
- Have positive net-worth.
- Have not incurred cash loss during previous year(s) of operation and no cash loss in the past three years (if the society is in operation for more than 3 years).

### Project Cost

Project cost not exceeding Rs.3.00 crore.

### Loan Period

Period of loan is up to 5 years, including 2 years moratorium on payment of principal. Period of moratorium may vary, depending on type of project and ability to generate revenue.

### Rate of Interest

As an incentive, 2.00% less than the applicable rate of interest on term loan for the project activities. Interest incentive is applicable only for timely repayments.



## Security

The societies may offer security for the loan in any one or combination of the following to the satisfaction of NCCDC:

- a) Mortgage of assets, including assets to be created under the proposed project.
- b) FDRs of the scheduled banks.
- c) Guarantee of credible cooperative institutions, i.e., the institution which has sound financial condition and proven track record.
- d) Guarantee of State/Central Government
- e) Guarantee by Central PSUs/ Statutory bodies/CSR Foundations of Central PSUs.
- f) Guarantee of Small Farmers' Agri Business Consortium (SFAC)/ North Eastern Development Finance Corporation (NEDFi)/ Small Industries Development Bank of India (SIDBI)



Scheme on Agricultural Cooperation (CSISAC) or any other source, the same will be applicable. To ensure speedy & smooth implementation of projects eligible loan shall be provided in-lieu of subsidy and the subsidy, as and when received, would be adjusted against the loan account.

## Subsidy :

In case subsidy is eligible for the proposed activity under the Central Sector Integrated



## Funding Pattern:

The projects would be supported with funding pattern having Debt: Equity Ratio as below:

### Category-A:

80% : 20% All types of cooperative societies in North Eastern region.

All types of cooperatives registered and operating in Aspirational Districts identified by Niti Aayog.

All types of cooperatives with 100 % women members.

All types of cooperatives with 100 % Scheduled Caste / Scheduled Tribe / Person(s) with disability (PwD) members

### Category-B:

70%: 30% In normal areas and in case of all Cooperatives not covered under Category-A for all types of activities.

In case subsidy is eligible for the proposed activity, subject to availability, the loan component would be reduced proportionately.



**For further details of other NCDC Schemes and pattern of assistance, norms and general criteria for availing NCDC funding, Common Application Form etc, please visit [www.ncdc.in](http://www.ncdc.in) or contact our Regional Offices (18) / Head Office at address and contact numbers available on the website.**







## **NATIONAL COOPERATIVE DEVELOPMENT CORPORATION**

An ISO 9001:2015 Certified Organisation

(A Statutory Corporation under Ministry of Agriculture & Farmers Welfare)

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