

February 2, 2010

OFFICE ORDER

In supersession of previous orders on redelegation in respect of matters covered herein, and in exercise of the powers vested under Regulation 25 read with Regulation 24 of NCDC General Regulations 1975, I hereby re-delegate financial powers to the officers of the Corporation to the as extent specified below, until further orders:

S.No	particulars	Powers Delegated/ re-delegated to	Remarks
PROJECTS:			
1.	<p>Sanction of projects with NCDC assistance:</p> <p>(a) upto Rs. 1 crore and escalation exceeding this limit upto 20% of original sanction, except subsidy from Corporation resources</p> <p>(b) upto Rs.5 crores and escalation exceeding this limit upto 20% for project loans.</p>	<p>Divisional Head in consultation with Divisional Screening Committee.</p> <p>MD, in consultation with Screening committee of the Corporation.</p>	<p>1. Subjects to note 1 to 3 given below.</p> <p>2. Board in its meeting held on 27.3.1989 has decided that ICD Projects may be sanctioned by vice Chairman and Chairman, BOM.</p>
2.	<p>Approval of Sanction Letters on the basis of sanction of the assistance by competent authority.</p> <p>(a) upto Rs.1 crore except subsidy from Corporation resources</p> <p>(b) upto Rs. 5 crores except subsidy from Corporation resources</p> <p>(c) Other cases</p>	<p>Divisional Head</p> <p>Divisional Head in consultation with Dir (Fin)</p> <p>F.A</p>	<p>Sanction Letters will be issued only after allocation of Control no. by Finance division.</p> <p>(i) File may be sent to DIR (Fin) for allocation of Control no.</p> <p>(ii) Sanction letters for direct funding will be issued with concurrence of Finance division.</p>

3.	<p>Extension of validity period of the projects</p> <p>(a) upto NCDC assistance of Rs.10 crores except (i) subsidy from Corporation resources and (ii) direct funding , subject to maximum Extension upto 1 year</p> <p>(b) upto two years in all cases and beyond two years for projects with NCDC assistance upto Rs.10 crores.</p> <p>(c) beyond two years for projects with NCDC assistance above Rs.10 crores</p>	<p>Divisional Head</p> <p>F.A</p> <p>MD</p>	
4.	<p>Release of funds subject to sanction of the assistance by competent authority and recommendation of the programme division.</p> <p>(a) upto Rs.1 crore except subsidy from Corporation resources</p> <p>(b) upto Rs.5.00 crores, except subsidy from Corporation resources on each on occasion</p> <p>(c) Full powers</p>	<p>Divisional Head</p> <p>Dir (Fin)</p> <p>F.A</p>	<p>Release Letters will be issued only after allocation of control no. by Finance division.</p> <p>(i) File may be sent to Dir (Fin) for allocation of Control no.</p> <p>(ii) Release Letters for direct funding will be issued with concurrence of Finance division.</p>
5.	<p>De-sanction of</p> <p>(a) projects/ assistance where sanctioning authority is Divisional Head</p> <p>(b) other projects/assistance</p>	<p>Divisional Head</p> <p>M.D</p>	<p>De-sanction Letters will be issued after allocation of Control no. by Fin. Division</p> <p>In consultation with Dir (Fin)</p> <p>File to be routed through F.A.</p>
6.	<p>Condone delay in payment of installments and approve concessions in cases where delay in payment of installment is not more than one week or concessions allowed is less then Rs.1.00 lakh</p>	<p>MD</p>	

NOTES:

- 1 (a) Screening Committee of the Corporation will consist of:
 - (i) MD
 - (ii) DMD,FA,EDs
 - (iii) One senior most CD posted at H.O
 - (iv) CD (P&C)
 - (v) For Central Sector/Centrally Sponsored Schemes
 - (a) FA/Dy Secy (Finance), Min. of Agriculture
 - (b) A representative of the concerned Ministry
 - (vi) Director (Finance)-as Convener
 - (b) The Divisional Screening Committee will comprise of:
 - (i) Divisional Head
 - (ii) 2 CDS to be nominated by MD
 - (iii) Representative of Finance Division
 - (iv) A Representative of the concerned Ministry in case of Central Sector/Centrally Sponsored Schemes
 - (v) CD/Director of the concerned Division, as Convener.
 - (c) Outside expert may be associated with the Screening Committee/ Divisional Screening Committee as and when deemed necessary with the approval of MD. Programme division may maintain a panel of experts concerning relevant fields.
2. Guidelines for scrutiny, appraisal, sanction and monitoring of proposals for NCDC assistance issued vide no. 13-3/2002-P&C 23.10.2003 will be scrupulously followed. Proposals for direct funding shall be processed as per guidelines circulated vide no. 1-1/90-Budt. Dated 20.11.2002 and 21.2.2007 Financial delegation to DSC will be applicable for direct funding also.
 3. Divisional Head means DMD, FA, EDs, CDs for the divisions all allocated to them.

-Sd-
(Govindan Nair)
Managing Director

Copy to:
ED(GPG) ED(PS)
Financial Advisor
All Chief Directors
All Directors
DD (Admn.)/ DD(Legal)
AD(Loan-MK/IK)
All CDs/ RDs at regional offices/Topic
AD MD office
SPA to DMD